

BALANCE SHEET
as at 31 March 2014

		Form on OKUD	Codes
		Date (year, month, day)	0710001
Company <u>Open Joint Stock Company Federal Hydro-Generating Company – RusHydro</u> <u>(OJSC RusHydro)</u>		OKPO	2015/03/31
Taxpayer identification number		INN	75782411
Field of activity <u>Electricity generation by hydro power plants</u>		OKVED	2460066195
Legal form / form of ownership		OKOPF / OKFS	40.10.12
<u>Open Joint Stock Company / mixed Russian property with a federal share</u>		OKEI	47 / 41
Unit of measurement: <u>millions of RR</u>			385
Address: <u>43 Dubrovinskogo Street, bld. 1, Krasnoyarsk, the Krasnoyarsk Territory, Russia, 660017</u>			

Note	ASSETS	Line code	As at 31 March 2015	As at 31 December 2014	As at 31 December 2013
1	2	3	4	5	6
	I. NON-CURRENT ASSETS				
	Intangible assets	1110	939	1 032	1 078
	Results of research and development	1120	868	843	859
	Property, plant and equipment, incl.:	1150	379 631	378 027	350 049
	fixed assets	1151	324 061	321 645	302 864
	construction in process	1152	55 570	56 382	47 185
	Income-bearing investments in tangible assets	1160	7 158	7 189	7 313
	Financial investments	1170	274 992	264 352	143 059
	Other non-current assets	1190	3 432	3 538	2 987
	Total Section I	1100	667 020	654 981	505 345
	II. CURRENT ASSETS				
	Inventories	1210	4 172	3 437	2 861
	Value added tax on goods purchased	1220	78	105	356
	Accounts receivable, incl.:	1230	156 552	144 565	233 480
	accounts receivable (payments expected later than 12 months after the reporting date), incl.:	1231	60 246	62 341	80 323
	buyers and customers	1231.1	397	409	103
	advances issued	1231.2	29 083	31 099	35 084
	other debtors	1231.3	30 766	30 833	45 136
	accounts receivable (payments expected within 12 months after the reporting date), incl.:	1232	96 306	82 224	153 157
	buyers and customers	1232.1	5 026	5 840	5 648
	advances issued	1232.2	13 132	12 869	15 517
	other debtors	1232.3	78 148	63 515	131 992
	Financial investments (excl. cash equivalents)	1240	20 537	43 446	55 608
	Cash and cash equivalents	1250	19 240	9 032	18 546
	Other current assets	1260	15	14	10
	Total Section II	1200	200 594	200 599	310 861
	TOTAL	1600	867 614	855 580	816 206

This is an English language translation of the document originally prepared in the Russian language. The Russian version is formalized and shall irrevocably prevail.

Note	LIABILITIES	Line code	As at 31 March 2015	As at 31 Desember 2014	As at 31 Desember 2013
1	2	3	4	5	6
	III. CAPITAL AND RESERVES				
	Charter capital	1310	386 256	386 256	317 638
	Revaluation of non-current assets	1340	53 083	53 111	53 325
	Additional capital (excl. revaluation)	1350	58 424	58 424	58 424
	Reserve capital	1360	8 240	8 240	6 474
	Retained earnings (loss), incl.:	1370	221 201	212 430	188 482
	undistributed profit of previous years	1371	212 458	181 701	153 161
	undistributed profit of the current year	1372	8 743	30 729	35 321
	Total Section III	1300	727 204	718 461	624 343
	IV. LONG-TERM LIABILITIES				
	Borrowings and bank loans	1410	91 283	92 262	97 965
	Deferred tax liabilities	1420	10 390	9 672	7 184
	Other liabilities	1450	2 023	2 335	2 028
	Total Section IV	1400	103 696	104 269	107 177
	V. SHORT-TERM LIABILITIES				
	Borrowings and bank loans	1510	22 386	21 915	4 926
	Accounts payable, incl.:	1520	11 895	8 575	77 468
	suppliers and contractors	1521	6 022	5 295	5 170
	payables to employees	1522	228	823	601
	payables to state non-budgetary funds	1523	146	119	87
	taxes payable	1524	4 512	1 923	2 570
	dividends payable	1525	67	65	47
	other creditors	1526	920	350	68 993
	Income of future periods	1530	72	75	77
	Estimated liabilities	1540	1 368	1 405	1 020
	Other liabilities	1550	993	880	1 195
	Total Section V	1500	36 714	32 850	84 686
	TOTAL	1700	867 614	855 580	816 206

Chairman of Management Board – General Director

(signature)

E. V. Dod

(print full name)

Chief Accountant

(signature)

D. V. Finkel

(print full name)

2015

This is an English language translation of the document originally prepared in the Russian language. The Russian version is formalized and shall irrevocably prevail.

STATEMENT OF FINANCIAL RESULTS
for the three months ended 31 March 2015

Company Open Joint Stock Company Federal Hydro-Generating Company – RusHydro
(OJSC RusHydro)
Taxpayer identification number
Field of activity Electricity generation by hydro power plants
Legal form / form of ownership
Open Joint Stock Company / mixed Russian property with a federal share
Unit of measurement: millions of RR

	Codes
Form on OKUD	0710002
Date (year, month, day)	2015/03/31
OKPO	75782411
INN	246066195
OKVED	40.10.12
OKOPF / OKFS	12247 / 41
OKEI	385

Note	Narrative	Line code	Three months ended 31 March 2015	Three months ended 31 March 2014
1	2	3	4	5
	Revenue	2110	23 703	26 918
	Cost of sales	2120	(13 844)	(13 939)
	Gross profit	2100	9 859	12 979
	Profit from sales	2200	9 859	12 979
	Income from participation in other companies	2310	-	-
	Interest income	2320	2 614	2 305
	Interest expense	2330	(1 821)	(1 443)
	Other income	2340	5 354	5 107
	Other expense	2350	(4 155)	(6 484)
	Profit before tax	2300	11 851	12 464
	Current income tax, incl.:	2410	(2 388)	(2 014)
	permanent tax liabilities (assets)	2421	781	343
	Change in deferred tax liabilities	2430	(705)	(802)
	Change in deferred tax assets	2450	(33)	4
	Other	2460	19	12
	Net profit	2400	8 743	9 664
	REFERENCE			
	Gain or loss from other operations not included in the net profit of the period	2520	-	-
	Total financial result for the period	2500	8 743	9 664
	Basic earnings per share, RR	2900	0,02264	0,02502

Chairman of Management Board – General Director

(signature)

E. V. Dod

(print full name)

Chief Accountant

(signature)

D. V. Finkel

(print full name)

2015

This is an English language translation of the document originally prepared in the Russian language. The Russian version is formalized and shall irrevocably prevail.