

### **List of Insider Information of RusHydro**

Insider information of Public Joint-Stock Company Federal Hydrogeneration Company – RusHydro (RusHydro), hereinafter referred to as the "Issuer," includes the following information:

**I. Information included in the list of insider information approved by the regulatory act of the Bank of Russia:**

1. On convening and holding the General Meeting of Shareholders of the Issuer, including information on its agenda, the date of the meeting, the date of compilation of the list of persons entitled to participate in the General Meeting of Shareholders of the Issuer, and on the decisions made by the General Meeting of Shareholders of the Issuer.

2. On the agenda of the meeting of the Board of Directors of the Issuer, and on the decisions taken by it.

3. On the failure of the Issuer's Board of Directors to make the following decisions which are to be taken pursuant to federal laws:

on convening an annual (ordinary) General Meeting of Shareholders of the Issuer, as well as on other decisions related to the preparation, convening and holding of the annual (ordinary) General Meeting of Shareholders of the Issuer;

on convening (holding) or refusing to convene (hold) an extraordinary General Meeting of Shareholders of the Issuer at the request of the Internal Audit Commission of the Issuer, the Auditor of the Issuer or shareholder(s) holding no less than 10 percent of the voting shares of the Issuer;

on the inclusion or refusal to include submitted issues in the agenda of the General Meeting of Shareholders of the Issuer, and on the inclusion or refusal to include nominees in the list of candidates for election to the corresponding body of the Issuer, which are proposed by a shareholder(s) holding in aggregate at least two percent of the voting shares of the Issuer;

on formation of the sole executive body of the Issuer (Chairman of the Management Board – General Director) at two consecutive meetings of the Board of Directors of the Issuer or within two months from the date of termination or expiration of the authority of the previously formed sole executive body of the Issuer in a case stipulated by Clause 6 of Article 69 of Federal Law No. 208-FZ dated December 26, 1995 "On Joint-Stock Companies" (hereinafter referred to as the Law on JSCs);

on early termination of the authority of the sole executive body of the Issuer (Chairman of the Management Board – General Director) at two consecutive meetings of the Board of Directors of the Issuer, in the case stipulated by Clause 7 of Article 69 of the Law on JSCs;

on convening (holding) an extraordinary General Meeting of Shareholders of the Issuer in a case where the number of members of the Board of Directors of the Issuer is less than the quorum for a meeting of the Board of Directors of the Issuer;

on the formation of a temporary sole executive body of the Issuer and holding an extraordinary General Meeting of Shareholders of the Issuer to decide the matter of the early termination of authority of its sole executive body or management entity (manager) and the formation of a new sole executive body of the Issuer or the transfer of the authority of its sole executive body to the management entity (manager), in a case where the Board of Directors of the Issuer decides to suspend the authority of its sole executive body or authority of the management entity (manager);

on recommendations in respect of a voluntary, including competing, or mandatory offer received by the Issuer, including the assessment of the proposed price of purchased equity

securities and possible changes in their market value after the acquisition, the assessment of plans of the person who submitted a voluntary, including competing, or mandatory offer in respect of the Issuer, including in respect of its employees.

4. On the Issuer's sending an application for inclusion in the Unified State Register of Legal Entities of records related to the reorganization, termination of activity, or liquidation of the Issuer, and if the competent body in charge of state registration of legal entities makes a decision on refusal to include such records, information about such decision.

5. On the appearance of a subordinate organization of the Issuer which is of substantial significance for it, and on termination of the grounds for control over such organization.

6. On the appearance of an entity controlling the Issuer, and on termination of the grounds for such control.

7. On a decision on reorganization or liquidation adopted by an entity controlling the Issuer, an entity controlled by the Issuer and materially important for the Issuer, or by the person who provided security for the bonds of the Issuer if the person providing such security and/or the bonds for which such security is provided meet the conditions stipulated by the notes hereto.

8. On submission by the entity controlling the Issuer, an entity controlled by the Issuer and materially important for the Issuer, or by the person who provided security for the bonds of the Issuer if the person providing such security and/or the bonds for which such security is provided meet the conditions stipulated by the notes hereto, of an application for the entry into the Unified State Register of Legal Entities of records related to the reorganization, cessation of activity or liquidation of the said entities.

9. On signs of insolvency (bankruptcy) stipulated by the laws of the Russian Federation on insolvency (bankruptcy) and displayed by the Issuer, a person controlling the Issuer, an entity controlled by the Issuer and materially important for the Issuer, or the person who provided security for the bonds of the Issuer if the person providing such security and/or bonds for which such security is provided meet the conditions stipulated by the notes hereto.

10. On acceptance by an arbitration court of an application on recognizing the Issuer, a person controlling the Issuer, an entity controlled by the Issuer and materially important for the Issuer, or the person who provided security for the bonds of the Issuer if the person providing such security and/or the bonds for which such security is provided meet the conditions stipulated by the notes hereto, as bankrupt, as well as a decision by an arbitration court to recognize these persons as bankrupt, impose on them one of the bankruptcy procedures, or terminate bankruptcy proceedings initiated against them.

11. On the filing of a lawsuit against the Issuer, its controlling entity, an entity controlled by the Issuer that is significant for the Issuer, or to the person who provided security for the bonds of the Issuer if the person providing such security and/or the bonds for which such security is provided meet the conditions stipulated by the notes hereto, where the amount of claims in such action constitutes 10 or more percent of the book value of assets of these persons as of the date of the last completed reporting period preceding the action, or other action, the allowance of which may, in the opinion of the Issuer, materially affect the financial and economic position of the Issuer or these persons.

12. On the record date for determining the persons entitled to exercise rights under the equity securities of the Issuer, including the record date for preparing the list of persons entitled to attend the General Meeting of Shareholders of the Issuer, subject to the conditions stipulated by the notes hereto.

13. On the adoption of the following decisions by the authorized bodies of the Issuer subject to the conditions stipulated by the notes hereto:

on placement of the Issuer's equity securities;

on the start date of placement of the Issuer's equity securities;

on suspension of the placement of the Issuer's equity securities;

on declining to place an issue (additional issue) of the Issuer's equity securities.

14. On the completion of placement of equity securities of the Issuer, subject to the

conditions stipulated by the notes hereto.

15. On the sending (submission) of an application by the Issuer for state registration of an issue (additional issue) of equity securities, registration of a securities prospectus, state registration of a program of bonds, state registration of changes in a decision on the issue (additional issue) of equity securities and/or in their prospectus, or state registration of changes in a program of bonds, conditions of the issue (additional issue) and/or in their prospectus under the program of bonds, state registration of a report on the issue (additional issue) of equity securities, subject to the conditions stipulated by the notes hereto.

16. On the sending (submission) of a notice by the Issuer on the results of an issue (additional issue) of equity securities, subject to the conditions stipulated by the notes hereto.

17. On a decision of an arbitration court on the invalidation of an issue (additional issue) of the Issuer's equity securities.

18. On the redemption of equity securities of the Issuer, subject to the conditions stipulated by the notes hereto.

19. On accrued and/or paid income on the equity securities of the Issuer, subject to the conditions stipulated by the notes hereto.

20. On the conclusion of a contract by the Issuer with a Russian organizer of trading regarding the inclusion of the Issuer's equity securities in the list of securities admitted to organized trading by the Russian organizer of trading, or a contract with a Russian stock exchange regarding inclusion of the Issuer's equity securities in the quotation list of the Russian stock exchange.

21. On the conclusion by the Issuer of a contract regarding the inclusion of the Issuer's equity securities or the securities of a foreign issuer certifying the rights to the equity securities of the Russian issuer in the list of securities admitted for trade at a foreign organized (regulated) financial market, or a contract with a foreign stock exchange regarding the inclusion of such securities in the quotation list of the foreign stock exchange.

22. On the inclusion of the Issuer's equity securities or securities of a foreign issuer certifying the rights to the equity securities of the Russian issuer in the list of securities admitted for trade at a foreign organized (regulated) financial market or the exclusion of such securities from the said list, or on the inclusion of such securities in the quotation list of a foreign stock exchange or their exclusion from the said list.

23. On the conclusion by the Issuer of a contract regarding the support (stabilization) of prices for the Issuer's equity securities (securities of a foreign issuer certifying the rights to equity securities of the Russian issuer), on the terms and conditions of the said contract, and on the termination of such contract, subject to the conditions of the notes hereto.

24. On the filing of an application by the Issuer for obtaining permission from the Bank of Russia for the placement and/or organization of circulation of its equity securities outside the Russian Federation.

25. On the Issuer's failure to perform its obligations to the owners of its equity securities.

26. On the acquisition by an entity of the right or on the termination of its right to dispose of a certain amount of votes attached to voting shares (stakes) forming the Issuer's authorized capital, whether directly or indirectly (through subordinate entities), on its own or jointly with other entities bound with it by a property trust agreement and/or common partnership agreement and/or agency agreement and/or joint-stock agreement and/or other agreement the subject matter of which is the implementation of rights certified by Issuer's shares (stakes), provided that the said amount of votes constitutes 5 percent or becomes more or less than 5, 10, 15, 20, 25, 30, 50, 75 or 95 percent of the total amount of votes attached to the voting shares (stakes) forming the Issuer's authorized capital.

27. On a voluntary, including competitive, or mandatory offer received by the Issuer in accordance with Chapter XI.1 of the Law on JSCs regarding the purchase of its equity securities and on amendments introduced to the said proposals.

28. On a notification received by the Issuer in accordance with Chapter XI.1 of the Law on JSCs regarding the right to demand redemption of the Issuer's equity securities or a demand for

redemption of the Issuer's equity securities.

29. On the detection of mistakes in previously disclosed accounting (financial) statements of the Issuer, when such mistakes can affect the price of the Issuer's equity securities considerably.

30. On the performance of a transaction by the Issuer or a person who provided security under the Issuer's bonds if such person and/or the bonds for which the security was provided meet the conditions of the notes hereto, where the amount of such transaction amounts to 10 or more percent of the book value of the Issuer's assets or the assets of the said person as of the closing date of the last reporting period that ended before the transaction was performed.

31. On the performance of a transaction by an organization controlling the Issuer or controlled by the Issuer and which is of substantial significance for it, which is deemed to be a major transaction under the laws of the Russian Federation.

32. On the performance of a related party transaction by the Issuer if the amount of such transaction is:

for the Issuer the book value of whose assets as of the closing date of the last reporting period that ended before the decision on approval of the transaction was made by the Issuer's competent management body, or if the decision to approve the transaction has not been taken, as of the closing date of the last reporting period that ended before the Issuer performed such transaction, exceeds RUB 100 billion, 1 percent or more of the book value of the Issuer's assets as of the date specified in this paragraph.

33. On a change in the composition and/or size of the subject of pledge for the Issuer's bonds with collateral if the conditions set forth in the notes hereto are complied with in respect to such bonds, and in the event of a change in the composition and/or size of the subject of pledge on the Issuer's bonds with mortgage coverage, information about such changes, when they are caused by replacement of any claim secured by mortgage which constitutes mortgage coverage of bonds, or by replacement of other property that constitutes mortgage coverage of bonds the cost (pecuniary valuation) of which constitutes 10 or more percent of the amount of mortgage coverage of bonds.

34. On a change in the value of assets of the person who provided the security for the Issuer's bonds if the conditions of the notes hereto are met with regard to the person who provided such security and/or for the bonds the security has been provided for if such change amounts to 10 or more percent, or on other material, in the Issuer's opinion, changes in the financial and economic position of such person.

35. On the receipt by the Issuer or on termination of its right to dispose of a certain amount of votes attached to voting shares (stock) forming the authorized capital of the company, whether directly or indirectly (through subordinate entities), on its own or jointly with other entities connected with the Issuer by a property trust agreement and/or common partnership agreement and/or agency agreement and/or joint-stock agreement and/or other agreement the subject matter of which is the exercise of rights certified by shares (stock) of the company whose equity securities are admitted to on-exchange trading, or the cost of assets of which exceeds RUB 5 billion, provided that the said amount of votes constitutes 5 percent or becomes more or less than 5, 10, 15, 20, 25, 30, 50, 75 or 95 percent of the total amount of votes attached to the voting shares (stock) forming the authorized capital of the said company.

36. On the acquisition by an entity of the right or on the termination of its right to dispose of a certain amount of votes attached to voting shares (stakes) forming the Issuer's authorized capital, whether directly or indirectly (through subordinate entities), on its own or jointly with other entities connected with it by a property trust agreement and/or common partnership agreement and/or agency agreement and/or joint-stock agreement and/or other agreement the subject matter of which is the exercise of rights certified by shares (stakes) of the organization which provided the suretyship under the Issuer's bonds if the conditions of the notes hereto are met with regard to the person who submitted such suretyship and/or for the bonds under which such suretyship has been provided, provided that the said amount of votes constitutes 5 percent or becomes more or less than 5, 10, 15, 20, 25, 30, 50, 75 or 95 percent of the total amount of votes

attached to the voting shares (stakes) forming the authorized capital of such organization.

37. On the conclusion by the Issuer, its controlling entity, or an entity controlled by the Issuer of a contract which provides for the duty to acquire the Issuer's equity securities, subject to the conditions of the notes hereto.

38. On the receipt, suspension, resumption, re-issue, revocation (cancellation), or termination for other reasons of the Issuer's permit (license) for a certain activity which is of substantial financial and economic importance for the Issuer.

39. On the expiry of the powers of the Chairman of the Management Board and General Director and/or members of the Management Board of the Issuer.

40. On a change in the size of the equity share in the Issuer's authorized capital and in the authorized capital of companies controlled by the Issuer which are of substantial significance for it:

of the persons who are members of the Board of Directors, members of the Management Board of the Issuer, and of the Chairman of the Management Board and General Director of the Issuer;

of the persons who are members of the Board of Directors (supervisory board) or members of the collective executive body of the managing company, and the person holding the office (performing the functions) of the sole executive body of the managing company if the powers of the Issuer's sole executive body have been delegated to a managing company.

41. On the occurrence and/or termination of the right of the Issuer's bond owners to demand that the Issuer redeem its bonds ahead of time, subject to the conditions of the notes hereto.

42. On the engagement or replacement of organizations that render mediation services to the Issuer in the process of the Issuer's performance of obligations under its bonds or other equity securities, specifying their description, location and sums of compensation for the services rendered, and on any changes in such information.

43. On a dispute related to the establishment of the Issuer, its management or participation in it, when the decision on this dispute may affect the price of the Issuer's equity securities considerably.

44. On the presentation of claims to the person who provided the security for the Issuer's bonds if the person who provided such security and/or the bonds for which the security was provided meet the conditions of the notes hereto, which are associated with the fulfillment of obligations under such bonds.

45. On placement outside the Russian Federation of bonds or other financial instruments certifying borrowers' obligations which are to be performed at the Issuer's cost.

46. On the acquisition (alienation) of the Issuer's voting shares or securities of a foreign issuer which certify rights to the Issuer's voting shares by the Issuer and/or organizations controlled by the Issuer, except for controlled organizations that are brokers and/or trust managers which have settled a transaction on their own behalf but at the cost of a customer other than the Issuer and/or an organization controlled thereby.

47. Information sent or provided by the Issuer to the appropriate body (appropriate organization) of a foreign country, foreign stock exchange, and/or other organizations in accordance with foreign laws for the purpose of its disclosure or provision to foreign investors in connection with the placement or circulation of the Issuer's equity securities outside the Russian Federation, inter alia, through the purchase of a foreign issuer's securities placed in accordance with the foreign laws, provided that such information could considerably affect the price of the Issuer's equity securities.

48. Information comprising the Issuer's annual accounting (financial) statements and consolidated financial statements, and information contained in the auditor's reports prepared for such statements.

49. Information comprising the Issuer's interim accounting (financial) statements and consolidated financial statements for the reporting period consisting of three, six, or nine months of the current year, information contained in the auditor's reports prepared for such statements, and

if the Issuer has interim financial statements and consolidated financial statements prepared in accordance with the International Financial Reporting Standards (IFRS) put in effect in the territory of the Russian Federation in pursuance of Decree of the Government of the Russian Federation No. 107 dated February 25, 2011 "On approving the Regulation on the Recognition of the International Financial Reporting Standards and the Explanations to the International Financial Reporting Standards for Application in the Russian Federation," information comprising such financial statements of the Issuer, and if such statements have been audited, information contained in the corresponding auditor's reports.

50. Information about the terms of placement of equity securities as set forth in the decision on the securities issue (additional issue) approved by the Issuer's competent body, approved bonds program, or approved terms of a bonds issue (additional issue) under a bonds program, subject to the conditions of the notes hereto, except for information which has already been disclosed earlier in accordance with the requirements of Russian laws on the securities market.

51. Information contained in the report (notice) on the results of equity securities issue approved by the Issuer's competent body, subject to the conditions of the notes hereto, except for information which has already been disclosed earlier in accordance with the requirements of Russian laws on the securities market.

52. Information contained in the securities prospectus approved by the Issuer's competent body, except for information which has already been disclosed earlier in accordance with the requirements of Russian laws on the securities market.

53. Information contained in the quarterly reports signed by the Issuer's authorized persons, except for information which has already been disclosed earlier in accordance with the requirements of Russian laws on the securities market.

54. Information contained in the Issuer's annual reports signed by the Issuer's authorized persons, except for information which has already been disclosed earlier in accordance with the requirements of Russian laws on the securities market.

55. On the conclusion by the Issuer of a strategic partnership contract or other contract not provided for by Subclauses 20, 21, 23, 30, 32, or 37 of this clause if the conclusion of such contracts may affect the price of Issuer's equity securities considerably.

56. On the holding of a general meeting of the Issuer's bond owners and on its agenda (or on declining to hold the meeting), and on the decisions made by the general meeting of the Issuer's bond owners, subject to the conditions stipulated by the notes hereto.

57. On the sending (submission) of a notice by the Issuer which contains information on the representative of bond owners, subject to the conditions stipulated by the notes hereto.

58. On the taking of provisional measures by a court, arbitration court, or executive authority in charge of enforcement proceedings in respect of money or other assets belonging to the Issuer, an entity controlled by the Issuer which is of crucial importance thereto, or the person who provided the security for the Issuer's bonds if such person and/or the bonds for which the security was provided meet the conditions of the notes hereto, where such assets comprise 10 or more percent of the book value of assets of the said entities as of the closing date of the last reporting period that ended before the provisional measures were taken.

59. On the institution of a criminal case against (information delivered to the Issuer from the preliminary investigation bodies or inquiry bodies about) a member of the Issuer's Board of Directors, the Chairman of the Management Board and General Director of the Issuer, an entity controlled by the Issuer which is of crucial importance thereto, or the person who provided the security for the Issuer's bonds if such person and/or the bonds for which the security was provided meet the conditions of the notes hereto.

## **II. Information not included in the list of insider information approved by the regulatory act of the Bank of Russia:**

1. On the financial results of the Issuer and the Issuer's group for the year (quarter).
2. On the repurchase by the Issuer or its controlled entities of the Issuer's shares or

depository receipts of the Issuer (plans, parameters, data updates), except for cases when the information is disclosed in the framework of other communications specified in this List.

3. On any change in the scope of rights conferred by the Issuer's securities to their owners.

4. On a proposed change of Depository Bank and on any changes in the information on certificates representing the Issuer's shares.

5. On the granting of options for the acquisition of the Company's securities to members of the Issuer's management bodies.

6. On the conclusion by the Issuer of material transactions (as this term is defined in Clause 8.2. Article 8 of the Issuer's Articles of Association) with members of the Issuer's management bodies and shareholders owning more than 10% of the Issuer's shares.

7. On a delay in the disclosure of information to be disclosed in accordance with this List (used in circumstances where the Issuer has a legitimate interest in delaying disclosure and such delay will most likely not mislead the market).

8. On the disclosure of insider information to any third party by the Issuer or by a person acting on behalf of the Issuer.

**Notes:**

*Information on equity securities placed by the Issuer, as provided for in Subclauses 13–16, 50, 51, 56, and 57 of Clause I hereof, is considered the Issuer's insider information if:*

*the Issuer's equity securities are placed through on-exchange trading;*

*the Issuer's equity securities to be placed are an additional issue with respect to the equity securities of an issue that were admitted to on-exchange trading or with respect to which an application for admission to on-exchange trading was submitted.*

*Information on placed (outstanding) equity securities of the Issuer, as stipulated by Subclauses 12, 18, 19, 23, 37, 41, 56, and 57 of Clause I hereof, is considered the Issuer's insider information if these equity securities have been admitted to on-exchange trading or an application for the admission of such equity securities to on-exchange trading has been submitted.*

*Information on the person who provided security for the bonds of the Issuer, as well as on terms of such security, as stipulated by Subclauses 7–11, 30, 33, 34, 36, 44, 58, and 59 of Clause I hereof, is considered insider information of the Issuer if these equity securities have been admitted to on-exchange trading or an application for the admission of such equity securities to on-exchange trading has been submitted.*

*Information on the person who provided security for the bonds of the Issuer, as stipulated by Subclauses 7–11, 30, 34, and 59 of Clause I hereof, is not considered insider information of the Issuer if such person is the Russian Federation providing a state guarantee of the Russian Federation, a constituent entity of the Russian Federation providing a state guarantee of the constituent entity of the Russian Federation, or a municipal entity providing a municipal guarantee for the bonds of the Issuer.*