

February 13, 2015

Agenda of the Board of Directors on February 27, 2015

JSC RusHydro (ticker symbol: MOEX, LSE: HYDR; OTCQX: RSHYY) announces the agenda of the Board of Directors meeting to be held in absentia on February 27, 2015.

The agenda includes the following items:

1. Report on implementation of priorities of RusHydro's development in 2014.
2. Report on execution of KPIs for 4Q 2014 and full year 2014.
3. Report on implementation of plan of divestment of non-core assets in 2014.
4. Approval of list of non-core assets to be divested in 2015.
5. Roadmap for implementation of Company's Corporate Governance Code.
6. Approval of the Company's transactions.
7. Placement of bonds by the Company.
8. Approval of report on implementation of the Company's charitable and sponsorship activities in for 2014.
9. Approval of the Company's charitable and sponsorship activities plan for 2015.

The information on decisions of the Board will be disclosed in compliance with regulatory requirements.

About RusHydro

RusHydro Group is one of Russia's largest generating companies. RusHydro is the leading producer of renewable energy in Russia with over 70 generating facilities in Russia and abroad. The company also manages a number of R&D, engineering and electricity retail companies. Group's thermal assets are operated by subsidiary – RAO Energy System of East in the Far East of Russia. Total electricity generation capacity of the Group is 37.5 GW, heat capacity – 16.2 thousand GCal/h.

Russian Federation owns 66.8% in RusHydro, the rest is held by other institutional and individual shareholders (over 360,000). The company's stock is traded on the MICEX and RTS stock exchanges, and included in MSCI EM и MSCI Russia indexes. Company's GDRs in the IOB section of LSE, ADRs – in OTCQX.

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The information in this press release may contain projections or other forward-looking statements regarding future events or the future financial performance of RusHydro. One can identify forward-looking statements by terms such as "expect," "believe," "anticipate," "estimate," "intend," "will," "could," "may" or "might," the negative of such terms or other similar expressions. We wish to caution you that these statements are only predictions and that actual events or results may differ materially from these statements.

We do not intend to update these statements to reflect events and circumstances occurring after the date hereof or to reflect the occurrence of unanticipated events. Many factors could cause the actual results to differ materially from those contained in our projections or forward-looking statements, including, among others, general economic conditions, our competitive environment, risks associated with operating in Russia and rapid technological and market changes in our industries, as well as many other risks specifically related to RusHydro and its operations.