

February 24, 2015

Results of the Board of Directors on February 19, 2016

PJSC RusHydro (ticker symbol: MOEX, LSE: HYDR; OTCQX: RSHYY) announces that the Company's Board of Directors held a meeting on February 19, 2016.

The Board of Directors took a note of the report on non-core assets management in 2015 and approved the list of non-core assets of RusHydro for 2016.

The Board of Directors commissioned the Management Board of RusHydro to develop and submit for the Board's review till June 1, 2016, updated Regulations on management of non-core assets of RusHydro.

The Board of Directors took a note of the information on construction progress of the Zagorskaya PSPP-2. The Board of Directors commissioned the Management Board of RusHydro to prepare and submit for the Board's approval till September 1, 2016, the project rationale of the Zagorskaya PSPP-2 restoration (including technical, legal and economic aspects related to subsiding of the basement of the plant's powerhouse on September 17, 2013).

RusHydro plans to conduct a non-state inspection of the restoration project after testing of compensation grouting technology at the experimental site of the Zagorskaya PSPP-2.

The Board of Directors postponed the review of the performance reports of Chairmen of Committees of the Company's Board of Directors for 2015.

About RusHydro

RusHydro Group is one of Russia's largest generating companies. RusHydro is the leading producer of renewable energy in Russia with over 70 generating facilities in Russia and abroad. The company also manages a number of R&D, engineering and electricity retail companies. Group's thermal assets are operated by subsidiary – RAO Energy System of East in the Far East of Russia. Total electricity generation capacity of the Group is 38.5 GW, heat capacity – 16.2 thousand GCal/h.

Russian Federation owns 66.8% in RusHydro, the rest is held by other institutional and individual shareholders (over 360,000). The company's stock is traded on Moscow Exchange (MOEX), and included in MSCI EM и MSCI Russia indexes. Company's GDRs in the IOB section of LSE, ADRs – in OTCQX.

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The information in this press release may contain projections or other forward-looking statements regarding future events or the future financial performance of RusHydro. One can identify forward-looking statements by terms such as "expect," "believe," "anticipate," "plan", "aim", "target", "forecast", "project", "should", "estimate," "intend," "will," "could," "may" or "might," the negative of such terms or other similar expressions. We wish to caution you that these statements are only predictions and that actual events or results may differ materially from these statements.

We do not intend to update these statements to reflect events and circumstances occurring after the date hereof or to reflect the occurrence of unanticipated events. Many factors could cause the actual results to differ materially from those contained in our projections or forward-looking statements, including, among others, general economic and political conditions, our competitive environment, risks associated with operating in Russia and rapid technological and market changes in our industries, as well as many other risks specifically related to RusHydro and its operations.