
S&P Global Ratings downgraded PJSC RusHydro's Issuer credit rating

March 09, 2022. Moscow, Russia. PJSC RusHydro (ticker symbol: MOEX, LSE: HYDR; OTCQX: RSHYY) announces that S&P Global Ratings downgraded PJSC RusHydro's Issuer Credit Rating to 'CCC-' from 'BBB-' and placed it on Credit Watch with negative implications.

The rating action follows the agency's commensurable downgrade of Russia's foreign currency sovereign credit rating on 3 March 2022 to 'CCC-' from 'BBB-' (Credit Watch Negative).

The full report is available on S&P Global Ratings' website at: <https://www.spglobal.com>

About RusHydro

RusHydro is Russia's largest power company by installed capacity. It is the country's largest hydrogenerating company and the third in the world with over 400 generating facilities. RusHydro Group is the leading producer of renewable energy in Russia with total electricity generation capacity of 38.2 GW.

For more information:

Investor Relations Department
Tel. +7 (495) 122 0555 ext. 1304
ir@rushydro.ru

The information in this press release may contain projections or other forward-looking statements regarding future events or the future financial performance of RusHydro. You can identify forward looking statements by terms such as "expect," "believe," "anticipate," "estimate," "intend," "will," "could," "may" or "might," the negative of such terms or other similar expressions. We wish to caution you that these statements are only predictions and that actual events or results may differ materially from these statements. We do not intend to update these statements to reflect events and circumstances occurring after the date hereof or to reflect the occurrence of unanticipated events. Many factors could cause the actual results to differ materially from those contained in our projections or forward-looking statements, including, among others, general economic conditions, our competitive environment, risks associated with operating in Russia, rapid technological and market change in our industries, as well as many other risks specifically related to RusHydro and its operations.