

Fitch Ratings upgraded RusHydro's credit rating to investment grade

August 1, 2018. Moscow, Russia. PJSC RusHydro (ticker symbol: MOEX, LSE: HYDR; OTCQX: RSHYY) announces that Fitch Ratings Ltd. raised PJSC RusHydro's long-term foreign currency issuer default rating to 'BBB-' from 'BB+'. The rating agency affirmed the outlook at 'Stable'.

Fitch Ratings' analysts quoted the Company's solid financial and operational performance combined with high level of government support and reduction of debt enabling upgrade of the credit rating to investment grade.

The full report is available on Fitch Ratings' website at: www.fitchratings.com,
www.fitchratings.ru

About RusHydro

RusHydro Group is one of Russia's largest generating companies. RusHydro is the leading producer of renewable energy in Russia with over 400 generating facilities in Russia and abroad. The company also manages a number of R&D, engineering and electricity retail companies. Group's thermal assets are operated by subsidiary – RAO Energy System of East in the Far East of Russia. Total electricity generation capacity of the Group is 39 GW, heat capacity – 18.5 thousand GCal/h.

Russian Federation owns 60.56% in RusHydro, the rest is held by other institutional and individual shareholders (over 360,000). The company's stock is traded on Moscow stock exchange (MOEX), and included in MSCI EM и MSCI Russia indexes. Company's GDRs in the IOB section of LSE, ADRs – in OTCQX.

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