

**BALANCE SHEET**  
**as at 30 June 2017**

	Form on OKUD	Codes
	Date (year, month, day)	<b>0710001</b>
Company <b>Public Joint Stock Company Federal Hydro-Generating Company – RusHydro</b> <b>PJSC RusHydro)</b>	OKPO	<b>2017/06/30</b>
Taxpayer identification number	INN	<b>75782411</b>
Field of activity <b>Electricity generation by hydro power plants</b>	OKVED	<b>2460066195</b>
Legal form / form of ownership <b>Public Joint Stock Company / mixed Russian property with a federal share</b>	OKOPF / OKFS	<b>35.11.2</b>
Unit of measurement: <b>millions of RR</b>	OKEI	<b>47 / 41</b>
Address: <b>Krasnovarsk, the Krasnovarsk Territory</b>		<b>385</b>

Note	ASSETS	Line code	As at 30 June 2017	As at 31 Desember 2016	As at 31 Desember 2015
1	2	3	4	5	6
	<b>I. NON-CURRENT ASSETS</b>				
	Intangible assets	1110	1 227	1 324	893
	Results of research and development	1120	1 050	1 077	1 091
	Property, plant and equipment, incl.:	1150	409 832	409 109	392 723
	fixed assets	1151	373 772	372 514	344 986
	construction in process	1152	36 060	36 595	47 737
	Income-bearing investments in tangible assets	1160	-	-	7 065
	Financial investments	1170	333 996	292 273	320 097
	Other non-current assets	1190	4 632	4 703	3 287
	<b>Total Section I</b>	<b>1100</b>	<b>750 737</b>	<b>708 486</b>	<b>725 156</b>
	<b>II. CURRENT ASSETS</b>				
	Inventories	1210	5 394	4 252	4 115
	Value added tax on goods purchased	1220	40	51	40
	Accounts receivable, incl.:	1230	148 606	149 614	129 291
	accounts receivable (payments expected later than 12 months after the reporting date), incl.:	1231	60 933	62 615	62 549
	buyers and customers	1231.1	155	178	976
	advances issued	1231.2	19 927	20 004	28 524
	other debtors	1231.3	40 851	42 433	33 049
	accounts receivable (payments expected within 12 months after the reporting date), incl.:	1232	87 673	86 999	66 742
	buyers and customers	1232.1	6 452	7 120	6 741
	advances issued	1232.2	8 001	10 206	14 495
	other debtors	1232.3	73 220	69 673	45 506
	Financial investments (excl. cash equivalents)	1240	4 594	5 305	15 879
	Cash and cash equivalents	1250	54 840	40 954	18 139
	Other current assets	1260	17	11	11
	<b>Total Section II</b>	<b>1200</b>	<b>213 491</b>	<b>200 187</b>	<b>167 475</b>
	<b>TOTAL</b>	<b>1600</b>	<b>964 228</b>	<b>908 673</b>	<b>892 631</b>

*This is an English language translation of the document originally prepared in the Russian language. The Russian version is formalized and shall irrevocably prevail.*

Note	LIABILITIES	Line code	As at 30 June 2017	As at 31 Desember 2016	As at 31 Desember 2015
1	2	3	4	5	6
	<b>III. CAPITAL AND RESERVES</b>				
	Charter capital	1310	386 255	386 255	386 255
	Revaluation of non-current assets	1340	52 678	52 705	52 928
	Additional capital (excl. revaluation)	1350	58 425	58 424	58 424
	Reserve capital	1360	11 278	11 278	9 776
	Retained earnings (loss), incl.:	1370	274 251	260 674	235 086
	undistributed profit of previous years	1371	260 722	218 797	205 064
	undistributed profit of the current year	1372	13 529	41 877	30 022
	<b>Total Section III</b>	<b>1300</b>	<b>782 887</b>	<b>769 336</b>	<b>742 469</b>
	<b>IV. LONG-TERM LIABILITIES</b>				
	Borrowings and bank loans	1410	93 847	94 848	105 070
	Deferred tax liabilities	1420	15 332	13 676	12 402
	Other liabilities	1450	3 717	3 746	2 195
	<b>Total Section IV</b>	<b>1400</b>	<b>112 896</b>	<b>112 270</b>	<b>119 667</b>
	<b>V. SHORT-TERM LIABILITIES</b>				
	Borrowings and bank loans	1510	14 026	14 025	18 940
	Accounts payable, incl.:	1520	51 121	9 681	9 822
	suppliers and contractors	1521	3 919	4 190	5 492
	payables to employees	1522	224	24	669
	payables to state non-budgetary funds	1523	128	14	135
	taxes payable	1524	5 337	4 697	3 103
	dividends payable	1525	100	122	67
	other creditors	1526	40 033	634	356
	Income of future periods	1530	76	73	70
	Estimated liabilities	1540	2 418	2 447	601
	Other liabilities	1550	804	841	1 062
	<b>Total Section V</b>	<b>1500</b>	<b>68 445</b>	<b>27 067</b>	<b>30 495</b>
	<b>TOTAL</b>	<b>1700</b>	<b>964 228</b>	<b>908 673</b>	<b>892 631</b>

Chairman of Management Board – General Director

\_\_\_\_\_  
(signature)

**N. G. Shulginov**

\_\_\_\_\_  
(print full name)

Chief Accountant

\_\_\_\_\_  
(signature)

**Y.G. Medvedeva**

\_\_\_\_\_  
(print full name)

\_\_\_\_\_  
31 July 2017

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**STATEMENT OF FINANCIAL RESULTS**  
for the in six months ended 30 June 2017

Company <u>Public Joint Stock Company Federal Hydro-Generating Company – RusHydro</u> <u>(PJSC RusHydro)</u>	Form on OKUD	Codes
Taxpayer identification number	Date (year, month, day)	<b>0710002</b>
Field of activity <u>Electricity generation by hydro power plants</u>	OKPO	<b>2017/06/30</b>
Legal form / form of ownership <u>Public Joint Stock Company / mixed Russian property with a federal share</u>	INN	<b>75782411</b>
Unit of measurement: <u>millions of RR</u>	OKVED	<b>2460066195</b>
	OKOPF / OKFS	<b>35.11.2</b>
	OKEI	<b>12247 / 41</b>
		<b>385</b>

Note	Narrative	Line code	Three months ended 30 June 2017	Three months ended 30 June 2016
1	2	3	4	5
	Revenue	2110	58 231	57 211
	Cost of sales	2120	(27 407)	(26 010)
	<b>Gross profit</b>	<b>2100</b>	<b>30 824</b>	<b>31 201</b>
	<b>Profit from sales</b>	<b>2200</b>	<b>30 824</b>	<b>31 201</b>
	Income from participation in other companies	2310	857	525
	Interest income	2320	4 463	4 167
	Interest expense	2330	(4 036)	(3 963)
	Other income	2340	5 178	7 411
	Other expense	2350	(6 405)	(4 859)
	<b>Profit before tax</b>	<b>2300</b>	<b>30 881</b>	<b>34 482</b>
	Current income tax, incl.:	2410	(4 551)	(5 559)
	permanent tax liabilities (assets)	2421	(816)	288
	Change in deferred tax liabilities	2430	(1 935)	(1 328)
	Change in deferred tax assets	2450	(617)	819
	Other	2460	(7)	12
	<b>Net profit</b>	<b>2400</b>	<b>23 771</b>	<b>28 426</b>
	REFERENCE			
	Gain or loss from other operations not included in the net profit of the period	2520	-	-
	Total financial result for the period	2500	23 771	28 426
	Basic earnings per share, RR	2900	0,06154	0,07359

Chairman of Management Board – General Director

\_\_\_\_\_  
(signature)

**N. G. Shulginov**

\_\_\_\_\_  
(print full name)

Chief Accountant

\_\_\_\_\_  
(signature)

**Y. G. Medvedeva**

\_\_\_\_\_  
(print full name)

31 July \_\_\_\_\_ 2017

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