

Notice of the Annual General Meeting of Shareholders of RusHydro

May 28, 2018. Moscow, Russia. PJSC RusHydro (ticker symbol: MOEX, LSE: HYDR; OTCQX: RSHYY) announces that the Company's Board of Directors held a meeting in absentia on May 25, 2018 to address issues related to the Annual General Meeting of Shareholders (AGM).

Key highlights:

- *AGM to be held on June 27, 2018 in Moscow;*
- *Record date for AGM participation – June 5, 2018;*
- *Board of Directors recommends dividend of RUB 0.0263335 per share or 50% of IFRS net profit.*

The Board of Directors resolved to convene the AGM on June 27, 2018 in Moscow at the following address: 127137, 12, Krasnopresnenskaya Embankment, International Trade Centre (ITC), Entrance No. 4, Congress Center, 2nd Floor, Conference Hall.

The AGM will start at 10.30 (Moscow time), the registration for participants will start at 09.00 (Moscow time).

The record date for AGM participation is June 5, 2018.

The Board of Directors has recommended to the AGM to approve the following distribution of profit for 2017 (in RUB):

Retained profit for the reporting period	36,148,608,891.19
Reserve fund	1,807,430,444.56
Development of the Company	23,115,501 974.98
Dividends	11,225,676,471.65

The Board of Directors recommended that the AGM approves dividend in the amount of RUB 0.0263335 per share (50% of the Group's net profit for 2017 under IFRS) and determined to establish the 10th day from the date of the decision to pay dividends as the date on which the persons entitled to receive dividends shall be determined.

The Board of Directors approved the agenda for the 2017 Annual General Meeting of Shareholders.

The Board of Directors approved report on Company's interested-party transactions concluded in 2017.

The Board of Directors preliminary approved Company's 2017 Annual Report and recommended it for the AGM for approval.

The Board of Directors preliminary approved Company's 2017 financial accounting statements and recommended it for the AGM for approval.

The Board of Directors recommended the AGM to approve remuneration of the members of the Board of Directors based on their performance from June 26, 2017 to June 27, 2018 in the amount and under the procedure set in the Regulations on remuneration to members of the Board of Directors of RusHydro.

The Board of Directors recommended to the AGM JSC PriceWaterhouse Coopers Audit as the auditor of RusHydro's financial accounting statements.

The Board of Directors recommended the AGM to approve new edition of the following internal documents of PJSC RusHydro:

- Articles of Association;
- Regulations on convening and holding general meetings of shareholders;
- Regulations on convening and holding meetings of the Board of Directors;
- Regulations of the Company's Management Board.

The Board of Directors recommended AGM to approve participation in Russia Global Compact Network.

The UN Global Compact is the UN's largest initiative on corporate social responsibility and sustainable development. The organization's mission is to facilitate mobilization of the global movement of sustainable companies. Participation in the Network will promote the main principles of UN Global Compact on environmental protection, human rights, anti-corruption and fair employment.

The Board of Directors recommended the AGM to approve participation in:

- Self-regulatory corporation of Krasnoyarsk Region builders association;
- Self-regulatory organization Association of energy facilities designers - ENERGOPROJECT;
- Association for engineering surveying in construction industry.

Participation in self-regulatory organizations is mandatory requirement of the Civil Code of the Russian Federation.

The Board of Directors recommended AGM to terminate RusHydro's participation in Non-Commercial Partnership Russian-Chinese Business Council. The Council's projects has no direct relevance to the RusHydro's activity. The Company is interacting with leading Chinese companies in the framework of existing agreements on cooperation.

The information will be also available on the Company's web site at: www.eng.rushydro.ru.

Shareholders can review the documents on the day of the AGM or within 30 days prior to the AGM at the following locations:

- Moscow, 7 Malaya Dmitrovka Street (on working days from 10:00 a.m. to 5:00 p.m., Moscow time); telephone: +7 800 333 8000 /+7 (495) 225-3232; ext. 4215, 4256; mail receipt/delivery: ext. 4185,1832;
- 23, Pravdy St., bldg. 10, Moscow, JSC VTB Registrator (on weekdays from 10.00 a.m till 5.00 p.m. local time), tel. (495) 787-44-83
- Krasnoyarsk, Dubrovinsky str., 43, bld. 1, (on working days from 10:00 a.m. to 5:00 p.m., local time); telephone: +7 (913) 031-7104.

About RusHydro

RusHydro Group is one of Russia's largest generating companies. RusHydro is the leading producer of renewable energy in Russia with over 70 generating facilities in Russia and abroad. The company also manages a number of R&D, engineering and electricity retail companies. Group's thermal assets are operated by subsidiary – RAO Energy System of East in the Far East of Russia. Total electricity generation capacity of the Group is 39.0 GW, heat capacity – 16.2 thousand GCal/h.

Russian Federation owns 60.6% in RusHydro, the rest is held by other institutional and individual shareholders (over 360,000). The company's stock is traded on Moscow Exchange (MOEX), and included in MSCI EM и MSCI Russia indexes. Company's GDRs in the IOB section of LSE, ADRs – in OTCQX.

For more information:

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The information in this press release may contain projections or other forward-looking statements regarding future events or the future financial performance of RusHydro. You can identify forward looking statements by terms such as "expect," "believe," "anticipate," "estimate," "intend," "will," "could," "may" or "might," the negative of such terms or other similar expressions. We wish to caution you that these statements are only predictions and that actual events or results may differ materially from these statements. We do not intend to update these statements to reflect events and circumstances occurring after the date hereof or to reflect the occurrence of unanticipated events. Many factors could cause the actual results to differ materially from those contained in our projections or forward-looking statements, including, among others, general economic conditions, our competitive environment, risks associated with operating in Russia, rapid technological and market change in our industries, as well as many other risks specifically related to RusHydro and its operations.