

**BALANCE SHEET
as at 31 March 2021**

Company **Public Joint Stock Company Federal Hydro-Generating Company – RusHydro PJSC RusHydro**

Taxpayer identification number

Field of activity **Electricity generation by hydroelectric power plants**

Form of incorporation / form of ownership

Public Joint Stock Company / mixed Russian ownership with a federal ownership share

Measurement unit: **thousands of RR**

Address: **43 Dubrovinskogo Street, bld. 1, Krasnoyarsk, the Krasnoyarsk Territory, Russia, 660017**

Form on OKUD	Codes
Date (year, month, day)	0710001
	2021/03/31
OKPO	75782411
INN	2460066195
OKVED 2	35.11.2
OKOPF / OKFS	12247 / 41
OKEI	384

Financial statements are subject to mandatory audit YES NO

Name of Audit organization **AO PricewaterhouseCoopers Audit**

Main state registration number of the auditing organization

INN	7705051102
OGRN	1027700148431

Note	Narrative	Line code	As at 31 March 2021	As at 31 December 2020	As at 31 December 2019
1	2	3	4	5	6
	ASSETS				
	I. NON-CURRENT ASSETS				
	Intangible assets	1110	678 140	657 828	722 525
	Results of research and development	1120	1 651 583	1 676 496	1 445 577
3.1.1	Property, plant and equipment, incl.:	1150	489 688 728	490 650 626	439 267 950
	fixed assets	1151	457 490 225	454 264 033	407 318 930
	construction in process	1152	32 198 503	36 386 593	31 949 020
3.1.2	Financial investments, incl.:	1170	356 697 747	376 089 623	379 018 021
	investments in subsidiaries, associates and other entities	1171	347 628 776	347 628 776	312 802 040
	loans issued	1172	9 068 971	28 460 847	66 215 981
3.1.3	Other non-current assets	1190	2 705 512	2 836 283	3 155 715
	Total Section I	1100	851 421 710	871 910 856	823 609 788
	II. CURRENT ASSETS				
3.2.1	Inventories	1210	6 283 909	5 950 725	4 734 036
3.9	Value added tax on goods purchased	1220	14	14	21 763
3.2.2	Accounts receivable, incl.:	1230	153 303 543	152 349 337	166 311 613
	accounts receivable (payments expected later than 12 months after the reporting date), incl.:	1231	115 748 733	126 901 680	119 642 987
	buyers and customers	1231.1	24 304	23 057	34 457
	advances issued	1231.2	13 243 764	15 277 765	16 324 465
	promissory notes	1231.3	28 287 973	28 189 688	30 104 837
	loans issued	1231.4	74 081 791	80 935 081	63 643 693
	other debtors	1231.5	110 901	2 476 089	9 535 535
	accounts receivable (payments expected within 12 months after the reporting date), incl.:	1232	37 554 810	25 447 657	46 668 626
	buyers and customers	1232.1	12 965 949	8 848 616	7 807 953
	advances issued	1232.2	9 294 844	7 748 991	8 805 211
	promissory notes	1232.3	2 531 199	2 671 822	1 810 654
	loans issued	1232.4	7 133 373	401 357	24 965 773
	other debtors	1232.5	5 629 445	5 776 871	3 279 035
3.2.3	Financial investments (excl. cash equivalents), incl.:	1240	78 130 396	42 621 652	51 170 822
	bank deposits	1241	56 713 978	40 971 001	46 495 823
	loans issued	1242	21 416 418	1 650 651	4 674 999
	promissory notes	1243	-	-	-
3.2.4	Cash and cash equivalents	1250	14 657 580	32 080 582	18 163 423
	Other current assets	1260	3 386 558	3 086 120	191 642
	Total Section II	1200	255 762 000	236 088 430	240 593 299
	TOTAL	1600	1 107 183 710	1 107 999 286	1 064 203 087

Note	Narrative	Line code	As at 31 March 2021	As at 31 December 2020	As at 31 December 2019
1	2	3	4	5	6
	EQUITY AND LIABILITIES				
	III. CAPITAL AND RESERVES				
3.3.1	Charter capital	1310	439 288 906	439 288 906	426 288 814
3.3.2	Revaluation of non-current assets	1340	47 401 974	47 406 482	47 614 027
3.3.3	Additional capital (excl. revaluation)	1350	58 424 543	58 424 543	58 424 543
3.3.4	Reserve capital	1360	18 947 346	18 947 346	17 015 104
	Retained earnings (loss), incl.:	1370	334 680 314	321 244 307	302 635 341
	undistributed profit of previous years	1371	321 182 496	285 284 903	265 015 753
	undistributed profit of the current year	1372	13 497 818	35 959 404	37 619 588
	Total Section III	1300	898 743 083	885 311 584	851 977 829
	IV. LONG-TERM LIABILITIES				
3.4.1	Borrowings and bank loans	1410	80 658 960	95 844 145	120 575 391
3.9	Deferred tax liabilities	1420	45 638 138	46 155 936	42 854 280
3.4.2	Other liabilities	1450	21 400 674	21 500 511	3 619 395
	Total Section IV	1400	147 697 772	163 500 592	167 049 066
	V. SHORT-TERM LIABILITIES				
3.5.1	Borrowings and bank loans	1510	38 763 490	44 419 059	24 003 951
3.5.2	Accounts payable, incl.:	1520	17 890 104	10 776 084	17 026 460
	suppliers and contractors	1521	3 831 240	3 802 635	3 387 878
	payables to employees	1522	197 586	181 401	190 949
	payables to state non-budgetary funds	1523	128 131	137 423	224 962
	taxes payable	1524	8 406 935	5 776 217	5 347 132
	dividends payable	1525	127 986	128 921	139 385
	payables in respect of shares issued	1526	-	-	7 000 092
	other creditors	1527	5 198 226	749 487	736 062
	Income of future periods	1530	55 240	55 985	58 033
3.5.3	Estimated liabilities	1540	3 064 388	2 967 519	3 150 002
	Other liabilities	1550	969 633	968 463	937 746
	Total Section V	1500	60 742 855	59 187 110	45 176 192
	TOTAL	1700	1 107 183 710	1 107 999 286	1 064 203 087

Chairman of Management Board – General Director

(signature)

V. V. Khmarin

(print full name)

Chief Accountant

(signature)

Y.G. Medvedeva

(print full name)

28 April 2021

This is an English language translation of the document originally prepared in the Russian language. The Russian version is formalized and shall irrevocably prevail.

STATEMENT OF FINANCIAL RESULTS
for the in three month ended 31 March 2021

	Form on OKUD	Codes
	Date (year, month, day)	0710002
Company Public Joint Stock Company Federal Hydro-Generating Company – RusHydro (PJSC RusHydro)	OKPO	2021/03/31
Taxpayer identification number	OKVED 2	75782411
Field of activity Electricity generation by hydro power plants	OKOPF / OKFS	2460066195
Legal form / form of ownership Public Joint Stock Company / mixed Russian property with a federal share	OKEI	35.11.2
Unit of measurement: thousands of RR		12247 / 41
		384

Note	Narrative	Line code	Three months ended 31 March 2021	Three months ended 31 March 2020
1	2	3	4	5
	Revenue	2110	46 361 452	44 917 029
	Cost of sales	2120	(26 069 940)	(23 539 317)
	Gross profit	2100	20 291 512	21 377 712
	Commercial expenses	2210	-	-
	Administrative expenses	2220	(1 466 576)	(1 409 034)
	Profit from sales	2200	18 824 936	19 968 678
	Income from participation in other companies	2310	-	-
	Interest income	2320	947 022	1 711 640
	Interest expense	2330	(1 732 557)	(2 133 929)
	Other income	2340	1 313 203	4 894 648
	Other expense	2350	(2 314 511)	(6 129 850)
	Profit before tax	2300	17 038 093	18 311 187
	Income tax, incl.:	2410	(3 540 275)	(3 992 675)
	current income tax	2411	(4 041 897)	(3 529 742)
	deferred income tax	2412	501 622	(462 932)
	Other	2460	-	(3 201)
	Net profit	2400	13 497 818	14 315 311
	REFERENCE			
	Gain or loss from other operations not included in the net profit of the period	2520		
	Total financial result for the period	2500	13 497 818	14 315 311
	Basic earnings per share, RR	2900	0,0307	0,0330

Chairman of Management Board – General Director

(signature)

V. V. Khmarin

(print full name)

Chief Accountant

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