

April 20, 2017

Results of the Board of Directors on April 19, 2017

PJSC RusHydro (ticker symbol: MOEX, LSE: HYDR; OTCQX: RSHYY) announces that the Company's Board of Directors held a meeting in absentia on April 19 2017.

The Board of Directors approved 2016 reports on execution of the investment plan, annual purchase program and operating efficiency and optimization plan.

The Board of Directors approved the 2016 report on execution of the consolidated business and investment plan.

The Board of Directors approved amendments to the long-term development program of RusHydro Group revised earlier by the decision of the Board of Directors of the Company (Minutes No. 244 of November 23, 2016).

The Board of Directors approved the execution of 4Q 2016 KPIs.

The Board of Directors resolved to review the consolidated business plan 2017-2021 and target KPIs under 2017-2019 Long-term incentive plan (LTIP) at one of the next meetings.

The Board of Directors reviewed the project of RusHydro's participation in completion of construction of UC RUSAL's Tayshet aluminum smelter.

About RusHydro

RusHydro Group is one of Russia's largest generating companies. RusHydro is the leading producer of renewable energy in Russia with over 70 generating facilities in Russia and abroad. The company also manages a number of R&D, engineering and electricity retail companies. Group's thermal assets are operated by subsidiary – RAO Energy System of East in the Far East of Russia. Total electricity generation capacity of the Group is 38.7 GW, heat capacity – 16.2 thousand GCal/h.

Russian Federation owns 66.8% in RusHydro, the rest is held by other institutional and individual shareholders (over 360,000). The company's stock is traded on Moscow Exchange (MOEX), and included in MSCI EM и MSCI Russia indexes. Company's GDRs in the IOB section of LSE, ADRs – in OTCQX.

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The information in this press release may contain projections or other forward-looking statements regarding future events or the future financial performance of RusHydro. One can identify forward-looking statements by terms such as "expect," "believe," "anticipate," "plan", "aim", "target", "forecast", "project", "should", "estimate," "intend," "will," "could," "may" or "might," the negative of such terms or other similar expressions. We wish to caution you that these statements are only predictions and that actual events or results may differ materially from these statements.

We do not intend to update these statements to reflect events and circumstances occurring after the date hereof or to reflect the occurrence of unanticipated events. Many factors could cause the actual results to differ materially from those contained in our projections or forward-looking statements, including, among others, general economic and political conditions, our competitive environment, risks associated with operating in Russia and rapid technological and market changes in our industries, as well as many other risks specifically related to RusHydro and its operations.