

BALANCE SHEET
as at 30 June 2021

Company **Public Joint Stock Company Federal Hydro-Generating Company – RusHydro**
PJSC RusHydro)

Taxpayer identification number

Field of activity **Electricity generation by hydroelectric power plants**

Form of incorporation / form of ownership

Public Joint Stock Company / mixed Russian ownership with a federal ownership share

Measurement unit: **thousands of RR**

Address: **43 Dubrovinskogo Street, bld. 1, Krasnovarsk, the Krasnovarsk Territory, Russia, 660017**

| | |
|-------------------------|-------------------|
| Form on OKUD | Codes |
| Date (year, month, day) | 0710001 |
| | 2021/06/30 |
| OKPO | 75782411 |
| INN | 2460066195 |
| OKVED 2 | 35.11.2 |
| OKOPF / OKFS | 12247 / 41 |
| OKEI | 384 |

Financial statements are subject to mandatory audit YES NO

Name of Audit organization **AO PricewaterhouseCoopers Audit**

Main state registration number of the auditing organization

| | |
|------|----------------------|
| INN | 7705051102 |
| OGRN | 1027700148431 |

| Note | Narrative | Line code | As at 30 June 2021 | As at 31 December 2020 | As at 31 December 2019 |
|-------|---|-------------|-----------------------|---------------------------|---------------------------|
| 1 | 2 | 3 | 4 | 5 | 6 |
| | ASSETS | | | | |
| | I. NON-CURRENT ASSETS | | | | |
| | Intangible assets | 1110 | 667 937 | 657 828 | 722 525 |
| | Results of research and development | 1120 | 1 684 159 | 1 676 496 | 1 445 577 |
| 3.1.1 | Property, plant and equipment, incl.: | 1150 | 491 088 449 | 490 650 626 | 439 267 950 |
| | fixed assets | 1151 | 458 262 569 | 454 264 033 | 407 318 930 |
| | construction in process | 1152 | 32 825 880 | 36 386 593 | 31 949 020 |
| 3.1.2 | Financial investments, incl.: | 1170 | 358 708 083 | 376 089 623 | 379 018 021 |
| | investments in subsidiaries, associates and other entities | 1171 | 347 988 460 | 347 628 776 | 312 802 040 |
| | loans issued | 1172 | 10 719 623 | 28 460 847 | 66 215 981 |
| 3.1.3 | Other non-current assets | 1190 | 2 722 225 | 2 836 283 | 3 155 715 |
| | Total Section I | 1100 | 854 870 853 | 871 910 856 | 823 609 788 |
| | II. CURRENT ASSETS | | | | |
| 3.2.1 | Inventories | 1210 | 5 856 319 | 5 950 725 | 4 734 036 |
| 3.9 | Value added tax on goods purchased | 1220 | 32 | 14 | 21 763 |
| 3.2.2 | Accounts receivable, incl.: | 1230 | 154 029 118 | 152 349 337 | 166 311 613 |
| | accounts receivable (payments expected later than 12 months after the reporting date), incl.: | 1231 | 115 577 500 | 126 901 680 | 119 642 987 |
| | buyers and customers | 1231.1 | 21 699 | 23 057 | 34 457 |
| | advances issued | 1231.2 | 12 864 600 | 15 277 765 | 16 324 465 |
| | promissory notes | 1231.3 | 28 044 328 | 28 189 688 | 30 104 837 |
| | loans issued | 1231.4 | 74 546 491 | 80 935 081 | 63 643 693 |
| | other debtors | 1231.5 | 100 382 | 2 476 089 | 9 535 535 |
| | accounts receivable (payments expected within 12 months after the reporting date), incl.: | 1232 | 38 451 618 | 25 447 657 | 46 668 626 |
| | buyers and customers | 1232.1 | 12 222 423 | 8 848 616 | 7 807 953 |
| | advances issued | 1232.2 | 9 038 801 | 7 748 991 | 8 805 211 |
| | promissory notes | 1232.3 | 2 482 645 | 2 671 822 | 1 810 654 |
| | loans issued | 1232.4 | 7 927 315 | 401 357 | 24 965 773 |
| | other debtors | 1232.5 | 6 780 434 | 5 776 871 | 3 279 035 |
| 3.2.3 | Financial investments (excl. cash equivalents), incl.: | 1240 | 82 692 090 | 42 621 652 | 51 170 822 |
| | bank deposits | 1241 | 62 629 215 | 40 971 001 | 46 495 823 |
| | loans issued | 1242 | 20 062 875 | 1 650 651 | 4 674 999 |
| | promissory notes | 1243 | - | - | - |
| 3.2.4 | Cash and cash equivalents | 1250 | 20 359 520 | 32 080 582 | 18 163 423 |
| | Other current assets | 1260 | 2 665 656 | 3 086 120 | 191 642 |
| | Total Section II | 1200 | 265 602 735 | 236 088 430 | 240 593 299 |
| | TOTAL | 1600 | 1 120 473 588 | 1 107 999 286 | 1 064 203 087 |

| Note | Narrative | Line code | As at 30 June 2021 | As at 31 December 2020 | As at 31 December 2019 |
|-------|--|-------------|-----------------------|---------------------------|---------------------------|
| 1 | 2 | 3 | 4 | 5 | 6 |
| | EQUITY AND LIABILITIES | | | | |
| | III. CAPITAL AND RESERVES | | | | |
| 3.3.1 | Charter capital | 1310 | 439 288 906 | 439 288 906 | 426 288 814 |
| 3.3.2 | Revaluation of non-current assets | 1340 | 47 391 929 | 47 406 482 | 47 614 027 |
| 3.3.3 | Additional capital (excl. revaluation) | 1350 | 58 424 543 | 58 424 543 | 58 424 543 |
| 3.3.4 | Reserve capital | 1360 | 20 745 316 | 18 947 346 | 17 015 104 |
| | Retained earnings (loss), incl.: | 1370 | 325 753 162 | 321 244 307 | 302 635 341 |
| | undistributed profit of previous years | 1371 | 296 091 085 | 285 284 903 | 265 015 753 |
| | undistributed profit of the current year | 1372 | 29 662 077 | 35 959 404 | 37 619 588 |
| | Total Section III | 1300 | 891 603 856 | 885 311 584 | 851 977 829 |
| | IV. LONG-TERM LIABILITIES | | | | |
| 3.4.1 | Borrowings and bank loans | 1410 | 80 473 775 | 95 844 145 | 120 575 391 |
| 3.9 | Deferred tax liabilities | 1420 | 46 061 500 | 46 155 936 | 42 854 280 |
| 3.4.2 | Other liabilities | 1450 | 20 645 346 | 21 500 511 | 3 619 395 |
| | Total Section IV | 1400 | 147 180 621 | 163 500 592 | 167 049 066 |
| | V. SHORT-TERM LIABILITIES | | | | |
| 3.5.1 | Borrowings and bank loans | 1510 | 38 093 785 | 44 419 059 | 24 003 951 |
| 3.5.2 | Accounts payable, incl.: | 1520 | 41 498 652 | 10 776 084 | 17 026 460 |
| | suppliers and contractors | 1521 | 5 439 131 | 3 802 635 | 3 387 878 |
| | payables to employees | 1522 | 204 293 | 181 401 | 190 949 |
| | payables to state non-budgetary funds | 1523 | 202 654 | 137 423 | 224 962 |
| | taxes payable | 1524 | 7 469 897 | 5 776 217 | 5 347 132 |
| | dividends payable | 1525 | 23 430 473 | 128 921 | 139 385 |
| | payables in respect of shares issued | 1526 | - | - | 7 000 092 |
| | other creditors | 1527 | 4 752 204 | 749 487 | 736 062 |
| | Income of future periods | 1530 | 54 677 | 55 985 | 58 033 |
| 3.5.3 | Estimated liabilities | 1540 | 1 157 791 | 2 967 519 | 3 150 002 |
| | Other liabilities | 1550 | 884 206 | 968 463 | 937 746 |
| | Total Section V | 1500 | 81 689 111 | 59 187 110 | 45 176 192 |
| | TOTAL | 1700 | 1 120 473 588 | 1 107 999 286 | 1 064 203 087 |

Chairman of Management Board – General Director

(signature)

V. V. Khmarin

(print full name)

Chief Accountant

(signature)

Y.G. Medvedeva

(print full name)

28 July 2021

This is an English language translation of the document originally prepared in the Russian language. The Russian version is formalized and shall irrevocably prevail.

STATEMENT OF FINANCIAL RESULTS
for the in three month ended 30 June 2021

Company **Public Joint Stock Company Federal Hydro-Generating Company – RusHydro**
(PJSC RusHydro)
Taxpayer identification number
Field of activity **Electricity generation by hydro power plants**
Legal form / form of ownership
Public Joint Stock Company / mixed Russian property with a federal share
Unit of measurement: **thousands of RR**

Form on OKUD
Date (year, month, day)
OKPO
INN
OKVED 2
OKOPF / OKFS
OKEI

| Codes |
|-------------------|
| 0710002 |
| 2021/06/30 |
| 75782411 |
| 2460066195 |
| 35.11.2 |
| 12247 / 41 |
| 384 |

| Note | Narrative | Line code | Three months ended 30 June 2021 | Three months ended 30 June 2020 |
|------|---|-------------|---------------------------------|---------------------------------|
| 1 | 2 | 3 | 4 | 5 |
| | Revenue | 2110 | 95 900 337 | 91 038 184 |
| | Cost of sales | 2120 | (52 463 610) | (47 244 116) |
| | Gross profit | 2100 | 43 436 727 | 43 794 068 |
| | Commercial expenses | 2210 | - | - |
| | Administrative expenses | 2220 | (3 353 127) | (3 033 470) |
| | Profit from sales | 2200 | 40 083 600 | 40 760 598 |
| | Income from participation in other companies | 2310 | 259 121 | 488 550 |
| | Interest income | 2320 | 2 055 038 | 3 413 666 |
| | Interest expense | 2330 | (3 338 184) | (4 242 128) |
| | Other income | 2340 | 3 483 621 | 8 263 228 |
| | Other expense | 2350 | (5 997 531) | (10 665 908) |
| | Profit before tax | 2300 | 36 545 665 | 38 018 006 |
| | Income tax, incl.: | 2410 | (6 883 588) | (8 145 273) |
| | current income tax | 2411 | (6 961 847) | (7 468 056) |
| | deferred income tax | 2412 | 78 259 | (677 217) |
| | Other | 2460 | - | (3 201) |
| | Net profit | 2400 | 29 662 077 | 29 869 532 |
| | REFERENCE | | | |
| | Gain or loss from other operations not included in the net profit of the period | 2520 | | |
| | Total financial result for the period | 2500 | 29 662 077 | 29 869 532 |
| | Basic earnings per share, RR | 2900 | 0,0675 | 0,0689 |

Chairman of Management Board – General Director

(signature)

V. V. Khmarin

(print full name)

Chief Accountant

(signature)

Y. G. Medvedeva

(print full name)

28 July 2021

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