

**NOT FOR DISTRIBUTION IN OR INTO UNITED STATES, CANADA, AUSTRALIA,
JAPAN OR ANY OTHER JURISDICTION WHERE ACCESSING THESE MATERIALS IS
UNLAWFUL.**

The information contained in the following materials is restricted and is not for release, publication to, distribution in, or into the United States, Canada, Australia, Japan or any other jurisdiction where accessing these materials is unlawful. Persons receiving such documents (including custodians, nominees and trustees) must not distribute or send them in, into or from the United States, Canada, Australia, Japan or any other jurisdiction where accessing these materials is unlawful.

The information contained herein does not constitute an offer of, or the solicitation of an offer to buy or subscribe for, securities of PJSC "RusHydro" (the "Company" and, the "Shares", as applicable) or rights to subscribe for Shares in the United States or to any person in any other jurisdiction to whom or in which such offer or solicitation is unlawful and, in particular, is not for distribution in Australia, Canada or Japan.

The Shares have not been and will not be registered under the Securities Act or under the applicable securities laws of Australia, Canada or Japan and the Shares may not be offered or sold in the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act. Subject to certain exceptions, the Shares may not be offered or sold in Australia, Canada or Japan or to, or for the account or benefit of, any national, resident or citizen of Australia, Canada or Japan. No public offering or sale of the Shares is being made in the United States. The Shares offered outside the United States are being offered in reliance on Regulation S under the Securities Act.

The information contained herein has not been approved by the Financial Conduct Authority or authorized person (as defined in the Financial Services and Markets Act 2000). The information contained herein is directed only at and is for distribution only to persons who (i) are outside the United Kingdom, (ii) are "investment professionals" falling within Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (as amended) (the "Order"), (iii) are persons falling within Article 49(2)(a) to (d) ("high net worth companies, unincorporated associations etc.") of the Order or (iv) are other persons to whom an invitation or inducement to engage in investment activity (within the meaning of the Financial Services and Markets Act 2000) in connection with the issue or sale of any shares may otherwise lawfully be communicated or caused to be communicated (all such persons in (i), (ii), (iii) and (iv) together being referred to as "Relevant Persons"). The information contained herein is directed only at Relevant Persons and must not be acted on or relied on by persons who are not Relevant Persons. Any investment or investment activity to which the information contained herein relates is available only to Relevant Persons and will be engaged in only with Relevant Persons. In the European Economic Area ("EEA"), the information contained herein is only directed at persons who are "qualified investors" within the meaning of Article 2(1)(e) of the Prospectus Directive (Directive 2003/71/EC, as amended).

The information contained herein must not be acted upon in any member state of the EEA by persons who are not qualified investors. Any investment or investment activity to which the information herein relates is available only to Relevant Persons in the United Kingdom and qualified investors in any member state of the European Economic Area other than the United Kingdom, and will only be engaged with such persons.

RusHydro placed 49.95% of additional share issue following execution of the preemptive right by shareholders

May 20, 2019. Moscow, Russia. PJSC RusHydro (ticker symbol: MOEX, LSE: HYDR; OTCQX: RSHYY) announces the results of execution of pre-emptive right to acquire Company's shares of additional issue (state registration number 1-01-55038-E-043D of August 27, 2018, ISIN RU000A0ZZJY9) by eligible shareholders.

The Central Bank of the Russian Federation has registered additional issue of ordinary shares of RusHydro and the Securities Prospectus on August 27, 2018.

The decision to increase PJSC RusHydro's authorized capital by placing additional shares has been approved by the Board of Directors on June 21, 2018 at the placement price of RUB 1 per share.

In accordance with articles 40, 41 of the Federal Law on Joint Stock Companies shareholders of RusHydro had a pre-emptive right to acquire additional shares in the amount pro rata their shareholdings in the Company.

During the pre-emptive right period, RusHydro placed 7,000,092,298 additional shares, or 49.95% of the total volume of additional issue (14,013,888,828 shares with a par value of RUB 1).

RusHydro's shareholders as of July 2, 2018, could exercise the pre-emptive right from April 19, 2019 to May 13, 2019. During this period shareholders could submit applications to acquire the Company's shares of additional issue pro rata their shareholding in the Company's charter capital and pay for the shares in cash.