

**July 16, 2015**

**Results of the Board of Directors on July 17, 2015**

PJSC RusHydro (ticker symbol: MOEX, LSE: HYDR; OTCQX: RSHYY) announces that the Company's Board of Directors held a meeting on July 17, 2015.

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The Board of Directors elected Sergey Ivanov, General Director, JSC Russian Energy Company, as Deputy Chairman of the Board of Directors of PJSC RusHydro.

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In compliance with the Listing Rules of CJSC "MICEX Stock Exchange" and Corporate Governance Code of RusHydro the Board of Directors declared Maxim Bystrov, member of the Company's Board of Directors, an independent director.

The Board of Directors has formed new committees.

The Audit Committee, consisting of 3 members:

- Maxim Bystrov, member of the Board of Directors of PJSC RusHydro, independent director;
- Sergey Ivanov, member of the Board of Directors of PJSC RusHydro, independent director;
- Vyacheslav Pivovarov, member of the Board of Directors of PJSC RusHydro, independent director.

The Board elected Sergey Ivanov, member of the Board of Directors of PJSC RusHydro, independent director, as Chairman of the committee.

The Human resources and Reimbursement Committee consisting of:

- Maxim Bystrov, member of the Board of Directors of PJSC RusHydro, independent director;
- Sergey Ivanov, member of the Board of Directors of PJSC RusHydro, independent director;
- Vyacheslav Pivovarov, member of the Board of Directors of PJSC RusHydro, independent director.

The Board elected Vyacheslav Pivovarov, member of the Board of Directors of PJSC RusHydro, independent director, as Chairman of the committee.

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The Board of Directors commissioned Evgeny Dod, Chairman of the Management Board – General Director of RusHydro, to develop (modify), approve and implement till November 16, 2015, the following internal documents of the Company:

- Regulations on investment and operating efficiency improvement and reduction of costs;
- Provisions on internal audit;
- Provisions on quality control management;
- Provisions on risk management;
- Provisions on procedure for development and implementation of innovative development programs.

The report on execution of the abovementioned commission as well as the information about execution of key performance indicators (KPI), long-term development program (LDP), approval and implementation of LDP and Regulation on KPIs should be submitted to the Federal Agency for State Property Management till November 30, 2015.

### **About RusHydro**

RusHydro Group is one of Russia's largest generating companies. RusHydro is the leading producer of renewable energy in Russia with over 70 generating facilities in Russia and abroad. The company also manages a number of R&D, engineering and electricity retail companies. Group's thermal assets are operated by subsidiary – RAO Energy System of East in the Far East of Russia. Total electricity generation capacity of the Group is 38.5 GW, heat capacity – 16.2 thousand GCal/h.

Russian Federation owns 66.8% in RusHydro, the rest is held by other institutional and individual shareholders (over 360,000). The company's stock is traded on Moscow Exchange (MOEX), and included in MSCI EM и MSCI Russia indexes. Company's GDRs in the IOB section of LSE, ADRs – in OTCQX.

### **For more information:**

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### **DISCLAIMER**

*The information in this press release may contain projections or other forward-looking statements regarding future events or the future financial performance of RusHydro. One can identify forward-looking statements by terms such as "expect," "believe," "anticipate," "plan", "aim", "target", "forecast", "project", "should", "estimate," "intend," "will," "could," "may" or "might," the negative of such terms or other similar expressions. We wish to caution you that these statements are only predictions and that actual events or results may differ materially from these statements.*

*We do not intend to update these statements to reflect events and circumstances occurring after the date hereof or to reflect the occurrence of unanticipated events. Many factors could cause the actual results to differ materially from those contained in our projections or forward-looking statements, including, among others, general economic and political conditions, our competitive environment, risks associated with operating in Russia and rapid technological and market changes in our industries, as well as many other risks specifically related to RusHydro and its operations.*