

(Translation from Russian)

APPROVED BY
Resolution of the annual General Meeting of Shareholders
of Public Joint-Stock Company
Federal Hydrogeneration Company – RusHydro
(Minutes No. 17 dated June 28, 2018)

R E G U L A T I O N
on the procedure for convening and holding of
the General Meeting of Shareholders
of Public Joint-Stock Company
Federal Hydrogeneration Company – RusHydro
(PJSC RusHydro)

1. GENERAL PROVISIONS

1.1. This Regulation on the procedure for convening and holding of the General Meeting of Shareholders of the Federal Hydrogeneration Company – RusHydro (PJSC RusHydro) (the "Regulation") is drafted according to the applicable laws of the Russian Federation, the Articles of Association of the Federal Hydrogeneration Company – RusHydro (PJSC RusHydro) (the "Company") and shall describe the process of preparing, convening, and holding the General Meeting of Shareholders of the Company (the "General Meeting of Shareholders," the "General Meeting," the "Meeting").

1.2. The General Meeting of Shareholders is the Company's supreme management body.

1.3. The competence of the General Meeting of Shareholders is determined by the Civil Code of the Russian Federation, the Federal Law "On Joint-Stock Companies," and the Articles of Association of the Company.

The General Meeting of Shareholders may not discuss or decide on any issues outside its competence under the Federal Law "On Joint-Stock Companies."

1.4. In its activities, the General Meeting of Shareholders shall be governed by Russian Federation laws, Articles of Association of the Company, and this Regulation.

1.5. Shareholder(s) of the Company not registered in the register of shareholders of the Company shall (can) exercise their rights with the due account for features stipulated by the Federal Law "On Joint-Stock Companies" and the Federal Law "On Securities Market."

2. WORKING BODIES OF THE GENERAL MEETING OF SHAREHOLDERS

2.1. The working bodies of the General Meeting of Shareholders shall be:

- a) Presidium of the Meeting
- b) Person presiding over the General Meeting of Shareholders
- c) Ballot Committee
- d) Secretary of the General Meeting of Shareholders

Presidium of the Meeting shall consist of the Chairman of the Management Board—the General Director—and members of the Company's Board of Directors.

The Presidium of the Meeting shall have general oversight of the meeting, coordinate the activities of other working bodies of the meeting, analyze questions and statements made at the meeting, summarize and categorize them, form a joint opinion of the Presidium on a certain matter, decide whether to attach to the minutes of the meeting the materials (texts of speeches, messages, information, etc.) of the meeting participants who submitted the same to the Presidium of the Meeting.

2.2. The Chairman of the Board of Directors or, in the event of their absence, Deputy Chairman of the Board of Directors or a member of the Company's Board of Directors present at the meeting shall fulfill the duties of the person presiding over the General Meeting of Shareholders.

The person presiding over the General Meeting of Shareholders shall chair the Presidium of the Meeting, open and close meetings, announce the agenda of the General Meeting and the order of speeches and reports on the agenda items, appoint the Secretary of the General Meeting of Shareholders,¹ announce the end of discussion of the agenda items and the start of the counting of votes, ensure compliance with the meeting procedure set forth herein, and sign the minutes of the General Meeting of Shareholders.

2.3. The securities market professional who is the keeper of the register of the Company's shareholders (the Registrar of the Company) shall fulfill the functions of the Ballot Committee at the General Meeting.

2.4. The Ballot Committee shall:

- a) Verify the powers and registration of persons attending the General Meeting of Shareholders (shareholders and their representatives)
- b) Determine the quorum of the General Meeting of Shareholders (quorum on the agenda items of the General Meeting of Shareholders)

¹ If the Board of Directors, while preparing for the meeting, did not appoint a Secretary of the meeting, or the appointed Secretary is absent from the meeting.

- c) Answer any questions regarding the voting rights of shareholders (and their representatives) at the General Meeting of Shareholders
 - d) Explain the procedure of voting on items submitted for consideration of the General Meeting of Shareholders
 - e) Ensure compliance with the voting procedure and observance of voting rights of the shareholders
 - f) Count the votes and summarize (announce) the voting results
 - g) Draft the minutes based on the voting results
 - h) File the voting ballots in the Company's archive
 - i) Perform other functions stipulated by the applicable laws of the Russian Federation, the Articles of Association of the Company, and the contract between the Company and the Registrar
- The Company's Registrar, while serving as the Ballot Committee, shall be guided by the Company's Articles of Association and this Regulation.

2.5. The Corporate Secretary of the Company shall serve as the Secretary of the General Meeting of Shareholders, unless another person is appointed by resolution of the Board of Directors.

2.6. The Secretary of the General Meeting of Shareholders shall:

- a) Prepare the procedure (plan) of the General Meeting of Shareholders in the form of a meeting
- b) Accept the applications of persons attending the General Meeting of Shareholders for participation in discussion of the agenda items and accept questions from shareholders
- c) Hand out to the person presiding over General Meeting of Shareholders all applications and questions
- d) Record the process of the General Meeting of Shareholders (key points of speeches and reports)
- e) Liaise with shareholders, members of the Presidium of the Meeting, and the Ballot Committee
- f) Prepare and formalize the minutes of the General Meeting of Shareholders

2.7. The Chief Accountant of the Company, members of the Internal Audit Commission, of the Audit Committee of the Board of Directors, a representative of the Auditor of the Company, candidates to the management and supervision bodies of the Company, and other persons shall be entitled to attend the General Meeting of Shareholders.

3. CONVOCAATION OF AND PREPARATION FOR THE GENERAL MEETING OF SHAREHOLDERS

3.1. The General Meeting of Shareholders shall be held by a resolution of the Board of Directors passed on its own initiative, upon the request of the Internal Audit Commission, the Company's Auditor, or shareholder(s) holding at least ten (10) percent of the voting shares of the Company as of the date when the request is submitted.

3.2. A proposal to include agenda items and to nominate a candidate to the management and supervisory bodies of the Company (together the proposals for the meeting's agenda) and the requests for an Extraordinary General Meeting of Shareholders may be forwarded:

- By post or via a courier service to the Company's location address and to its mailing address: 7 Malaya Dmitrovka St., Moscow 127006
- By delivery against signature to the Chairman of the Management Board – General Director, the Chairman of the Board of Directors, or the Corporate Secretary of the Company
- By email to: akcioner@rushydro.ru using an electronic digital signature as stipulated by the legislation of the Russian Federation

3.3. The proposals for the agenda of the General Meeting of Shareholders and requests for an extraordinary General Meeting of Shareholders shall be deemed forwarded from the shareholders who have (whose representatives have) signed them.

The number of voting shares held by shareholder(s) making a proposal for the meeting's agenda shall be determined as of the date of such a proposal.

The number of voting shares held by a shareholder(s) requesting the extraordinary General Meeting of Shareholders shall be determined as of the date of such a request.

3.4. The date of the proposal for the meeting's agenda shall be:

- The date on the post office stamp confirming the date when the proposal was mailed by the shareholder(s)
- The date when the proposal was given by shareholder(s) to the courier service
- The date when the proposal was delivered by the shareholder(s) to the Chairman of the Management Board – the General Director, the Chairman of the Board of Directors, or the Corporate Secretary of the Company against acknowledgment of receipt
- The date when the shareholder(s) sent the proposal by email to: akcioner@rushydro.ru using an electronic digital signature as stipulated by the legislation of the Russian Federation

3.5. The date of receipt of the proposal for the meeting's agenda or request for the extraordinary General Meeting of Shareholders shall be:

- The date when the Company received the proposal/request or when the proposal/request was delivered against acknowledgment of receipt (if sent by registered mail) at addresses set forth in Clause 3.2 hereof
- The date when the proposal/request was delivered by courier service
- The date when the proposal/request was delivered against signature to the Chairman of the Management Board – General Director, the Chairman of the Board of Directors, or the Corporate Secretary of the Company
- The date when the proposal/request was received by the Company at: akcioner@rushydro.ru using an electronic digital signature as stipulated by the legislation of the Russian Federation

3.6. If the proposal to the meeting's agenda or request for the extraordinary General Meeting of Shareholders was signed by a shareholder's representative acting via proxy, such a proposal/request should be accompanied by the proxy (or notarized copy of proxy) executed as per the applicable laws of the Russian Federation, and if the proxy is made in a foreign language, it must always be accompanied by a translation into Russian bearing a notarized signature of a translator as per the laws of the Russian Federation.

3.7. If the proposal for the meeting's agenda or request for the extraordinary General Meeting of Shareholders was signed by a shareholder (or its representative) whose rights attached to shares are registered in the securities account of the depository, such a proposal/request should be accompanied by the securities account statement from the depository.

3.8. While preparing for the General Meeting of Shareholders, the Board of Directors shall:

- a) Decide whether to convene the General Meeting of Shareholders and choose its mode and form
- b) Determine the date, time, and venue of the General Meeting of Shareholders, opening date for the registration of persons attending the General Meeting of Shareholders, postal addresses where the filled in voting ballots should be sent (in the case of holding the General Meeting of Shareholders in the form of a meeting)
 - or
 - Determine the closing date for the submission of filled in voting ballots and postal addresses where such voting ballots should be sent (in the case of holding the General Meeting of Shareholders in the form of absentee voting)
- c) Approve the agenda of the General Meeting of Shareholders
- d) Set the date for compilation of the list of persons entitled to take part in the General Meeting of Shareholders
- e) Determine the information (materials) of the General Meeting of Shareholders to be distributed among shareholders and the procedure of shareholders' familiarization with the same
- f) Approve the form and content of the voting ballots for the General Meeting of Shareholders
- g) Set the date when the voting ballots should be sent out to persons entitled to participate in the General Meeting of Shareholders
- h) Establish the procedure for making shareholders aware of the upcoming General Meeting of Shareholders, approve the form and content of the notice
- i) Appoint the Secretary of the General Meeting of Shareholders
- j) Take other decisions related to the preparation and holding the General Meeting of Shareholders

3.9. The Chairman of the Management Board – the General Director shall organize the convocation, preparation, and holding of the General Meeting of Shareholders, in particular, they shall:

- Ensure timely execution of contracts with the Registrar of the Company for the preparation and holding of the General Meeting of Shareholders
- Ensure timely delivery to the Registrar of the Company of the request to compile a list of persons entitled to participate in the General Meeting of Shareholders as of the date selected by the Board of Directors
- Ensure the drafting of voting ballots as per the form and content approved by the Board of Directors
- Ensure the distribution of the voting ballots among shareholders and acceptance of filled in voting ballots
- Ensure the notification of shareholders of the upcoming General Meeting of Shareholders within the period and in manner as stipulated by resolution of the Board of Directors and the Articles of Association of the Company
- Ensure the preparation of materials (information) for the agenda of the General Meeting of Shareholders and make them available for review within the period and in manner as stipulated by resolution of the Board of Directors, and provided that such a request is received by the Chairman of the Management Board – the General Director, ensure the familiarization of shareholders having at least one (1) percent of votes with information contained in the list of persons entitled to participate in the meeting, subject to limitations set by the applicable laws, starting from the date when the list is received by the Company
- Ensure the preparation of the premises for the General Meeting of Shareholders and the premises for communication and mutual consultation of shareholders on the issues to be voted on
- Do other acts to implement resolutions of the Board of Directors associated with convocation, preparation, and holding of the General Meeting of Shareholders

4. INFORMATIONAL SUPPORT OF THE GENERAL MEETING OF SHAREHOLDERS

4.1. The notice of the General Meeting of Shareholders shall be posted on the Company's website (www.rushydro.ru) not later than thirty (30) days before the date of the General Meeting of Shareholders, and if the proposed agenda of the extraordinary General Meeting of Shareholders includes reelection of members of the Board of Directors, not later than fifty (50) days before the date of the General Meeting of Shareholders.

4.2. The notice of the Company's meeting shall include:

- Full business name and address of the Company
- Form of meeting (in-person meeting or absentee voting)
- Date, time, and venue of meeting, closing date for submission of voting ballots, and address to which such filled in ballots should be sent
- Documents that shareholders are required to present to be admitted to the premises where the meeting is organized and to be registered at the meeting
- The date of compilation of the list of persons entitled to participate in the meeting
- Meeting agenda
- Procedure for familiarization with information (materials) to be presented during the preparation for the meeting and location where such information and materials are available for familiarization
- Other information as stipulated by the applicable laws of the Russian Federation

4.3. Information (materials) concerning the agenda items of the General Meeting of Shareholders shall be made available to persons entitled to participate in the General Meeting of Shareholders for review at the Company's address and at the addresses stated in the notice of the General Meeting of Shareholders and shall be posted on the Company's website thirty (30) days prior to the General Meeting of Shareholders (or twenty (20) days prior to the General Meeting of Shareholders in the case of an extraordinary General Meeting of Shareholders).

The information (materials) on the agenda of the meeting shall be available throughout the meeting for persons participating in the General Meeting of Shareholders.

4.4. The information (materials) to be presented to persons entitled to participate in the General Meeting of Shareholders shall include:

- Agenda and who proposed the agenda items
- Annual report of the Company and opinion of the Internal Audit Commission based on its review findings
 - Annual (financial) statements, including the Auditor's Opinion, and the Opinion of the Internal Audit Commission based on review findings of the annual (financial) statements
 - Details of all candidates to the Board of Directors, in particular, age and education, positions they have held over the last five years or more, position they held when they were nominated to the Board of Directors, their relations with the Company, membership in the board of directors of other entities, information about their nomination to the board of directors or other positions in other entities, their relations with affiliates and major contractors of the Company, whether they are qualified as an independent director or not, whether their election to the Board of Directors is approved; the name of their nominator
 - Details of candidates to the Internal Audit Commission of the Company and the name of their nominators
 - Details of candidates for Auditor
- Draft amendments and supplements to the Articles of Association of the Company (draft Articles of Association as amended)
 - Draft internal documents of the Company
 - Draft resolutions of the General Meeting of Shareholders
 - Opinion of the Board of Directors on major transactions
 - Report about interested-party transactions made by the Company in the reporting year
 - Other information (materials) as stipulated by the laws of the Russian Federation, the Articles of Association of the Company, and resolutions of the Board of Directors

4.5. The notice of a meeting and respective materials shall be distributed among shareholders whose rights are recorded by depositories via such depositories in electronic form.

4.6. The Company's website additionally displays the route to the meeting location and a template of a proxy that a shareholder may give to its representative to participate in the meeting and instructions how to certify such a proxy.

4.7. The Company shall post the information as per Clauses 4.2 and 4.4 hereof in Russian and English on its website.

4.8. The Company may not deny a shareholder their right to review the meeting materials if, notwithstanding minor defects, the shareholder's request makes their will clear and evident and confirms their right to review and copy the said materials. In the event of material defects, the Company shall promptly inform a shareholder thereof so that they could be timely eliminated.

5. PROPOSALS TO INCLUDE AGENDA ITEMS AND TO NOMINATE CANDIDATES TO THE COMPANY'S BODIES TO BE ELECTED AT THE GENERAL MEETING OF SHAREHOLDERS

5.1. Shareholder(s) holding, individually or together, at least two (2) percent of the voting shares in the Company may place items on the agenda of the annual General Meeting of Shareholders and propose candidates for election to the Board of Directors and Internal Audit Committee of the Company as long as the number of such candidates does not exceed the number of members of the given body.

Such proposals shall be submitted to the Company not later than ninety (90) days after the end of the reporting year.

5.2. The number of voting shares held by a shareholder who signed the proposal to include agenda items of the General Meeting of Shareholders shall be determined as of the date of such a proposal submission to the Company as per Clause 3.4 of Article 3 hereof.

If following this date the voting shares of a shareholder fall below two (2) percent of the Company's voting shares, the proposal is still eligible, and the Company is obliged to consider it. The refusal to satisfy this proposal, based solely on this ground, shall not be allowed.

5.3. Proposals from shareholder(s) to nominate candidates to the Board of Directors and the Internal Audit Commission of the Company and to include agenda items of the General Meeting of Shareholders shall be made in writing. Oral proposals shall not be accepted or considered.

The proposal shall be signed by the shareholder(s) who made it. If the proposal is declared to be made by several shareholders, but it is signed not by all of them, it shall be deemed made by those shareholders who signed it. The Board of Directors shall consider such a proposal and may not refuse to satisfy it merely because some signatures are missing.

If the proposal is signed by a shareholder's representative, it shall be accompanied by the proxy executed in accordance with the applicable laws of the Russian Federation.

5.4. Proposals to include agenda items of the annual General Meeting of Shareholders and to nominate candidates to the Board of Directors and the Internal Audit Commission of the Company shall specify the number and category (type) of shares held by each shareholder who signed it.

If the proposal is signed by a shareholder (or its representative) whose rights attached to shares are registered in the securities account of the depository, such a proposal must be accompanied by the securities account statement from the depository.

If the proposal indicates incorrect details about the number, category (type) of shares held by a shareholder who signed it, and the Board of Directors discovered that the shareholders who signed this proposal held jointly not less than two (2) percent of the Company's voting shares as of the date of such a proposal, this proposal shall be satisfied.

5.5. The Company may not refuse to include the item in the agenda or to add a candidate to the candidate list of the respective body of the Company, if, notwithstanding spelling mistakes and minor defects, the shareholder's proposal makes their will clear and evident and confirms their right to submit a proposal.

In the event of material defects set out in Article 53 of the Federal Law "On Joint-Stock Companies," the Company shall inform a shareholder thereof early enough so that they could be eliminated before the Board of Directors approves the agenda of the meeting and the list of candidates to the respective bodies of the Company.

5.6. Shareholder(s) may not request to include in the agenda of the General Meeting of Shareholders the matters described in Subclauses 2, 5, 7, 8, 11–20 of Clause 10.2 of Article 10 of the Company's Articles of Association or a proposal to decrease the authorized capital of the Company by decreasing par value of the Company's shares. These matters may be included in the agenda of the General Meeting of Shareholders on the suggestion of the Board of Directors only.

5.7. The Board of Directors may not change the wording of items proposed by shareholders for inclusion on the agenda of the General Meeting of Shareholders or wordings of resolutions on such issues.

5.8. A proposal to nominate candidates shall include the name of the body, details of candidates as per the Articles of Association of the Company, and whether a candidate's nomination is approved.

Such a proposal shall be accompanied by the candidate's written consent to their nomination.

5.9. The Company shall forward a letter to each candidate included in the list of election to the Board of Directors and the Internal Audit Commission informing about the body to which the candidate is nominated, the name of the nominator, and the number of the Company's voting shares held by the shareholders who nominated the candidate. The letter shall request to certify in writing the authenticity of details of the candidate prescribed by the Articles of Association.

5.10. A candidate nominated to the Board of Directors and the Internal Audit Commission may at any time withdraw their candidacy subject to a written notice to the Company. If the Company receives such a written notice before the Board of Directors approves the content and form of voting ballots, the Board of Directors is entitled not to include this candidacy from the previously approved list into the voting ballot.

If the Company receives such a written notice after the Board of Directors approves the content and form of voting ballots, no changes are made to the voting ballots. The person presiding over the General Meeting of Shareholders shall, during the report on the respective agenda item, announce the withdrawal of the candidate included in the voting ballot.

6. GENERAL MEETING OF SHAREHOLDERS IN THE FORM OF A JOINT (IN-PERSON) MEETING

6.1. The General Meeting of Shareholders in the form of a joint meeting implies the physical presence of the Company's shareholders to discuss the agenda and adopt resolutions on items put to vote.

The Company shall, where possible, use telecommunication to arrange remote attendance of shareholders (including the broadcasting of the meeting on the Company's website or videoconferencing).

Persons entitled to participate in the meeting, persons to whom the rights attached to shares were transferred from the said persons by way of inheritance or reorganization or their representatives acting by virtue of the authority vested in them by the federal laws or decrees of competent government agencies or local authorities or by virtue of a proxy executed as per the applicable laws of the Russian Federation, may participate in the General Meeting of Shareholders.

6.2. Registration of persons entitled to take part in the General Meeting of Shareholders.

6.2.1. Registration of persons entitled to take part in the General Meeting of Shareholders shall be made by the Ballot Committee (Registrar of the Company) at the location of the General Meeting of Shareholders as set forth in the notice of the meeting.

Registration of persons entitled to take part in the General Meeting of Shareholders shall start on the date and time specified in the notice of the meeting.

The list of persons entitled to participate in the General Meeting of Shareholders shall be drawn up in accordance with Article 51 of the Federal Law "On Joint-Stock Companies."

6.2.2. Only those persons entitled to participate in the General Meeting of Shareholders may register for the General Meeting of Shareholders in the form of a joint (in-person) meeting.

Persons whose voting ballots were received not later than two (2) days before the General Meeting of Shareholders do not need to register for the General Meeting of Shareholders. Such persons may attend the General Meeting of Shareholders and participate in the discussion of the agenda items.

6.2.3. To be registered, a shareholder (or their representative, successor) who arrived at the General Meeting of Shareholders shall present a passport or other ID documents.

Representatives and successors of persons entitled to participate in the General Meeting of Shareholders shall, during their registration for the General Meeting of Shareholders, present to the Ballot Committee (Registrar of the Company) the documents certifying their powers.

The list of documents certifying the powers of representatives and successors of persons entitled to participate in the General Meeting of Shareholders shall be determined pursuant to the applicable laws of the Russian Federation.

If representatives or successors of shareholders fail to present the said documents, they are not allowed to participate in the General Meeting of Shareholders.

6.2.4. Registration of persons entitled to take part in the General Meeting of Shareholders shall be made by the identification of persons who arrived at the General Meeting of Shareholders, in particular by checking the details in the list of persons entitled to participate in the General Meeting of Shareholders against the documents presented by the said persons.

6.2.5. Voting ballots shall be sent by registered mail or delivered against signature to each person recorded in the register of shareholders and entitled to participate in the General Meeting of Shareholders not later than twenty (20) days prior to the date of the General Meeting of Shareholders.

Persons entitled to participate in the General Meeting of Shareholders and not recorded in the register of shareholders shall exercise the right to participate in the General Meeting of Shareholders, taking into account features stipulated by the Federal Law "On Joint-Stock Companies" and the Federal Law "On the Securities Market."

Upon the request of persons who register for the General Meeting of Shareholders, and whose voting ballots were not received by the Company or were received less than two (2) days before the meeting, such persons shall receive the voting ballots marked as reissued.

6.2.6. The registration of persons entitled to participate in the General Meeting of Shareholders shall close when the person presiding over General Meeting of Shareholders announces the end of discussion of the last agenda item of the General Meeting of Shareholders with a quorum and before the voting of those persons who did not vote before.

6.3. Opening the General Meeting of Shareholders.

6.3.1. A representative of the Ballot Committee (Registrar of the Company) shall announce that a quorum is present for agenda items at the opening time of the General Meeting of Shareholders as per the notice of the meeting.

6.3.2. The General Meeting of Shareholders shall be legitimate (have a quorum) if it is attended by shareholders holding together more than one-half of the votes of the placed voting shares in the Company.

If the agenda of the General Meeting of Shareholders includes items that are put to vote by various groups of voters, the quorum is determined for each such group separately.

The absence of a quorum for items to be voted on by one group of voters shall not hamper the resolutions on items that are to be voted on by other groups of voters where the quorum is present.

6.3.3. If a quorum is present for at least one agenda item of the General Meeting of Shareholders, the person presiding over the General Meeting of Shareholders shall announce the General Meeting of Shareholders open.

If by the opening time of the General Meeting of Shareholders a quorum is present for several but not all agenda items, then after the end of discussion of the last agenda item (for which a quorum is present) a representative of the Ballot Committee (Registrar of the Company) shall announce whether a quorum is present for other agenda items.

6.3.4. The General meeting, having by its opening time a quorum for several but not for all agenda items, may not be closed provided that by the end time of registration those persons that constitute a quorum for other agenda items were registered.

6.3.5. If by the opening time of the General Meeting of Shareholders a quorum is absent for all agenda items, the person presiding over General Meeting of Shareholders shall announce the adjournment of the opening time for two (2) hours.

The opening of the General Meeting of Shareholders may not be transferred more than once.

If within two (2) hours after the adjournment was announced there are no persons registered who constitute a quorum for at least one agenda item of the General Meeting of Shareholders, the person presiding over General Meeting of Shareholders shall announce the General Meeting of Shareholders did not take place.

If within two (2) hours after the adjournment was announced there are persons registered who constitute a quorum for at least one agenda item of the General Meeting of Shareholders, the person presiding over General Meeting of Shareholders shall announce the opening of the General Meeting of Shareholders.

If a quorum is not present at the annual General Meeting of Shareholders, another General Meeting of Shareholders with the same agenda may be held.

If a quorum is not present at the extraordinary General Meeting of Shareholders, another General Meeting of Shareholders with the same agenda may be held.

6.4. Discussing agenda items of the General Meeting of Shareholders.

6.4.1. The person presiding over General Meeting of Shareholders shall announce the procedure of the meeting, including the time allocated to reports and speeches on the agenda items and to answers to the questions of shareholders (if any) enabling weighted and balanced resolutions on the agenda items and the information about additional voting time.

6.4.2. A shareholder of the Company may speak on the agenda items or raise questions during the meeting as prescribed by the person presiding over the meeting.

6.4.3. If the meeting lasts two (2) consecutive hours, there should be a break provided from fifteen (15) to ninety (90) minutes.

The meeting cannot last beyond 10.00 p.m. (local time).

The Company shall endeavor to hold the meeting within 1 (one) day. If the meeting cannot be held within 1 (one) day, there should be a break until the next day but not earlier than until 9.00 a.m. (local time).

Longer breaks are not allowed.

6.4.4. Once all agenda items of the General Meeting of Shareholders for which a quorum is present are discussed, the person presiding over General Meeting of Shareholders shall announce the end of agenda items discussion and the end of registration of persons participating in the General Meeting of Shareholders.

6.5. Voting at the General Meeting of Shareholders.

6.5.1. The voting at the General Meeting of Shareholders in the form of a joint (in-person) meeting shall be performed as per the Federal Law "On Joint-Stock Companies," other regulations, the Company's Articles of Association, and this Regulation.

6.5.2. The voting at the General Meeting of Shareholders shall be performed according to "one voting share – one vote" rule, except for cumulative voting on the election of members of the Board of Directors.

During the cumulative voting, the number of votes held by each shareholder shall be multiplied by the number of persons to be elected to the Board of Directors, and a shareholder may cast all their votes for one (1) candidate or divide them between two (2) or more candidates.

The candidates who received the greatest number of votes shall be elected to the Board of Directors.

6.5.3. Voting on agenda issues of the General Meeting of Shareholders shall be effected via voting ballots. The instructions for filling in the voting ballots are given in the ballots.

6.5.4. Persons who registered to participate in the General Meeting of Shareholders in the form of a joint meeting are entitled to vote on all agenda items from the opening time of the General Meeting of Shareholders until the start of vote counting.

6.5.5. Once the last agenda item (for which a quorum is present) of the General Meeting of Shareholders is discussed, those persons who did not vote before may vote for as long as the person presiding over General Meeting of Shareholders allows the voting to continue. After the end of discussion of the last agenda item (for which a quorum is present) of the General Meeting of Shareholders and before the start of voting procedure by those persons who did not vote before, a representative of the Ballot Committee (Registrar of the Company) shall inform all persons present at the General Meeting about the number of votes held by persons who registered and/or participated in the General Meeting.

6.5.6. A person that fills in a voting ballot may, before the end of the meeting, request to have their copy of the voting ballot certified by the Ballot Committee (representatives of the Registrar serving the function of the Ballot Committee) or by another authorized person.

The costs of making a copy of the filled in voting ballot shall be borne by the Company.

The certified copy of the voting ballot shall be given to a shareholder (their representative), provided that the original voting ballot is handed over by the shareholder (their representative) to the Ballot Committee (representatives of the Registrar serving the function of the Ballot Committee) or to another authorized person and, in their presence, is put into the ballot box.

6.5.7. After the end of the voting procedure, the person presiding over the General Meeting of Shareholders shall announce the start of the counting of votes.

6.6. Summarizing and announcing the voting results on the agenda items of the General Meeting of Shareholders. Closing of the General Meeting of Shareholders.

6.6.1. The Ballot Committee (Registrar of the Company) shall count votes and summarize the voting results on the agenda items of the General Meeting of Shareholders.

6.6.2. Voting results and decisions made by the General Meeting of Shareholders may be announced at the General Meeting of Shareholders at which the voting was held and shall also be communicated to the persons included in the list of persons entitled to participate in the General Meeting of Shareholders in the form of a report on the voting results, in the manner, and within the time stipulated by the Federal Law "On Joint-Stock Companies."

6.6.3. As the voting results on the agenda items of the General Meeting of Shareholders are announced (if they are announced at the General Meeting of Shareholders), the person presiding over the General Meeting of Shareholders shall announce the General Meeting of Shareholders closed.

7. GENERAL MEETING IN THE FORM OF AN ABSENTEE VOTING

7.1. Voting on agenda issues of the General Meeting of Shareholders in the form of an absentee voting shall be conducted via voting ballots.

7.2. The instructions for filling in the voting ballots are given in the ballots.

7.3. The filled in voting ballots shall be received by the Company not later than the deadline for submission of voting ballots as per resolution of the Board of Directors on the convocation and holding of the General Meeting of Shareholders adopted according to the Federal Law "On Joint-Stock Companies" and this Regulation.

If the deadline for submission of filled in voting ballots falls on a nonbusiness day, the deadline shall be the next business day.

The deadline for submission of filled in voting ballots shall expire by close of the business day at the Company.

7.4. The filled in voting ballots may be sent by registered mail to the location of the Company and to the address: 7 Malaya Dmitrovka St., Moscow 127006, and to any other addresses specified in the notice of the General Meeting of Shareholders.

7.5. The Chairman of the Management Board – the General Director shall organize the collection, safe keeping, and delivery of filled in voting ballots to the Ballot Committee (Registrar of the Company).

7.6. When filling in a voting ballot, a shareholder shall provide their full name (in the case of a natural person) or its full corporate name (in the case of a legal entity).

7.7. When filling in a voting ballot, a representative of the shareholder shall provide their full name and details of a proxy (or other document that confirms their powers) (in the case of a shareholder being a natural person) or their full name, position, and details of the proxy (or other document that confirms their powers) (in case of a shareholder being a legal entity).

7.8. A representative of the shareholder shall enclose with the voting ballot their proxy (or its notarized copy) or other document that confirms their powers.

7.9. The General Meeting of Shareholders in the form of an absentee voting shall have a quorum, provided that the voting ballots of persons jointly holding more than one-half of the outstanding voting shares of the Company were received by the Company before the deadline for submission of the voting ballots.

8. SUMMARIZING THE VOTING RESULTS OF THE GENERAL MEETING OF SHAREHOLDERS

8.1. The voting results shall be summarized by the Ballot Committee (Registrar of the Company).

8.2. Based on the voting results summarized by the Ballot Committee (Registrar of the Company) on each agenda item, the Ballot Committee shall draw up the minutes of the voting results.

8.3. The minutes of the voting results drafted by the Ballot Committee shall include:

- Full business name and address of the Company
- Type of the General Meeting (annual or extraordinary)
- Form of the General Meeting (in-person meeting or absentee voting)
- The date of compilation of the list of persons entitled to participate in the General Meeting
- Date of the General Meeting
- Venue of the General Meeting in the form of an in-person meeting (address where the meeting took place)
- Agenda of the General Meeting
- Wording of resolutions adopted on items put to vote
- Start time and end time for the registration of persons entitled to participate in the General Meeting in the form of an in-person meeting
- Opening time and closing time of the General Meeting in the form of an in-person meeting, and if resolutions adopted by the General Meeting and voting results were announced at the General Meeting, the start time of counting of votes as well
- The number of votes held by persons included in the list of persons entitled to participate in the General Meeting, per each agenda item
- The number of votes corresponding to voting shares of the Company per each agenda item
- The number of votes held by persons who participated in the General Meeting, per each agenda item, with an indication of whether a quorum was present for each agenda item
- The number of votes cast for each voting option (for, against, abstained) per each agenda item of the General Meeting where a quorum was present
- The number of votes per each agenda item of the General Meeting put to vote that were not counted because the voting ballots were recognized as invalid (including the recognition of the corresponding voting as null and void)

- Full business name, location of the Registrar or the Company, and name of its authorized persons
- Statement that the voting ballots were sealed and fastened with a stamp
- Date of the minutes of the Ballot Committee of the voting results at the General Meeting

8.4. The minutes of the voting results shall be made in two (2) copies. Each copy shall be signed by representatives of the Registrar of the Company acting on its behalf in virtue of the Registrar's Articles of Association or a power of attorney. The minutes shall be accompanied by a power of attorney or other document that certifies the representative's right to act on behalf of the Registrar of the Company.

8.5. The minutes of the voting results shall be executed within three (3) business days after the General Meeting of Shareholders, when the General Meeting of Shareholders was held in the form of joint attendance, or after the deadline for acceptance of ballots by the Company, when the General Meeting of Shareholders was held in the form of absentee voting.

After the minutes of voting results are drafted, and the minutes of the General Meeting of Shareholders are signed, the voting ballots shall be sealed by the Ballot Committee and filed in the Company's archive.

8.6. The minutes of voting results shall be attached to the minutes of the General Meeting of Shareholders.

8.7. The Minutes of the General Meeting of Shareholders shall include:

- Full business name and address of the Company
- Type of the General Meeting (annual or extraordinary)
- Form of the General Meeting (in-person meeting or absentee voting)
- The date of compilation of the list of persons entitled to participate in the General Meeting
- Date of the General Meeting
- Venue of the General Meeting in the form of an in-person meeting (address where the meeting took place)
- Agenda of the General Meeting
- Start time and end time for the registration of persons entitled to participate in the General Meeting in the form of an in-person meeting
- Opening time and closing time of the General Meeting in the form of an in-person meeting, and if resolutions adopted by the General Meeting and voting results were announced at the General Meeting, the start time of counting of votes as well
- Mailing address where filled in voting ballots were sent
- The number of votes held by persons included in the list of persons entitled to participate in the General Meeting, per each agenda item
- The number of votes corresponding to voting shares of the Company per each agenda item
- The number of votes held by persons who participated in the General Meeting, per each agenda item, with an indication of whether a quorum was present for each agenda item
- The number of votes cast for each voting option (for, against, abstained) per each agenda item of the General Meeting where a quorum was present
- Wording of resolutions adopted by the General Meeting on each agenda item
- Key points of speeches and the name of speakers on each agenda item of the General Meeting in the form of an in-person meeting
- Name of the person presiding over General Meeting of Shareholders, of members of the Presidium, and the Secretary of the General Meeting
- Date of the minutes of the General Meeting

8.8. The minutes of the General Meeting of Shareholders shall be drafted within three (3) business days after closing of the General Meeting of Shareholders in two (2) copies that are signed by the person presiding over the General Meeting of Shareholders and the Secretary of the General Meeting of Shareholders. Minutes of the General Meeting of Shareholders shall be posted on the Company's website on the next business day after its signing.

The copies of and extracts from the minutes of the General Meeting of Shareholders shall be certified by the Company's Corporate Secretary.

8.9. The voting results and resolutions adopted by the General Meeting of Shareholders shall be announced and/or brought to the attention of persons entitled to participate in the

General Meeting of Shareholders under the procedure and within the period stipulated by the Federal Law "On Joint-Stock Companies."

- 8.10. The report on the voting results of the General Meeting of Shareholders shall include:
- Full business name and address of the Company
 - Type of the General Meeting (annual or extraordinary)
 - Form of the General Meeting (in-person meeting or absentee voting)
 - The date of compilation of the list of persons entitled to participate in the General Meeting
- Date of the General Meeting
 - Venue of the General Meeting in the form of an in-person meeting (address where the meeting took place)
 - Agenda of the General Meeting
 - The number of votes held by persons included in the list of persons entitled to participate in the General Meeting, per each agenda item
 - The number of votes corresponding to voting shares of the Company per each agenda item
 - The number of votes held by persons who participated in the General Meeting, per each agenda item, with an indication of whether a quorum was present for each agenda item
 - The number of votes cast for each voting option (for, against, abstained) per each agenda item of the General Meeting where a quorum was present
 - Wording of resolutions adopted on items put to vote
 - Full business name, location of the Registrar or the Company, and name of its authorized persons
 - Name of the person presiding over General Meeting of Shareholders, of members of the Presidium, and the Secretary of the General Meeting of the Company's Shareholders

8.11. The report on the voting results of the General Meeting of Shareholders shall be signed by the person presiding over General Meeting of Shareholders and the Secretary of the Company's General Meeting of Shareholders.

8.12. If the agenda includes the proposal for the Company to approve an interested-party transaction, the minutes of the General Meeting, the minutes of the Ballot Committee on the voting results of the General Meeting, and the report on the voting results shall include:

- The number of votes held by all persons entitled to participate in the General Meeting and not interested in the Company's transaction
- The number of votes accounting for the voting shares of the Company held by persons not interested in the Company's transaction
- The number of votes for each agenda item held by persons not interested in the Company's transaction who participated in the General Meeting
- The number of votes cast for each agenda item divided into voting options (for, against, abstained)

9. MISCELLANEA

9.1. If any changes to applicable laws of the Russian Federation or the Articles of Association of the Company lead to their contradiction with provisions of this Regulation, such provisions shall become invalid, and the Management Board shall be guided by the applicable laws of the Russian Federation and the Articles of Association of the Company until this Regulation is accordingly amended.