

December 2, 2013

RusHydro announces the completion of share placement

JSC RusHydro (ticker symbol: MOEX, LSE: HYDR; OTCQX: RSHYY) announces the results of open subscription to the Company's shares of additional issue (state registration number 1-01-55038-E-041D of December 3, 2012).

The number of issued shares totaled 68,617,944,796 priced at RUB 1 per share, or 62.38% of the total approved amount (with par value of RUB 1 per share).

The first transaction was made on December 20, 2012, the actual end date of placement (date of the last transaction) was November 26, 2013.

The total value of funds contributed to the Company's share capital amounted to RUR 50,022,422,712.46. The total value of assets contributed as payment for the Company's shares of additional issue amounted to RUB 18,595,522,083.54.

Thus, the number of shares placed among shareholders and paid in cash totaled 50,022,422,712.46, and 18,595,522,083.54 shares paid in non-cash assets.

The detailed information on received assets will be made available after the state registration of the report on additional issue of RusHydro's shares by the Central Bank of Russia.

About RusHydro:

RusHydro Group is one of Russia's largest generating companies. RusHydro is the leading producer of renewable energy in Russia with over 70 generating facilities in Russia and abroad. The company also manages a number of R&D, engineering and electricity retail companies. Group's thermal assets are operated by subsidiary – RAO Energy System of East in the Far East of Russia. Total electricity generation capacity of the Group is 36.5 GW, heat capacity – 16.2 thousand GCal/h.

Russian Federation owns 67.1% in RusHydro, the rest is held by other institutional and individual shareholders (over 360,000). The company's stock is traded on the MICEX and RTS stock exchanges, and included in MSCI EM и MSCI Russia indexes. Company's GDRs in the IOB section of LSE, ADRs – in OTCQX.

For more information:

Investor Relations Department

Tel. +7 (800) 333 8000 ext. 1607, 1319, 1304

ir@rushydro.ru

DISCLAIMER

The information in this press release may contain projections or other forward-looking statements regarding future events or the future financial performance of RusHydro. One can identify forward-looking statements by terms such as "expect," "believe," "anticipate," "estimate," "intend," "will," "could," "may" or "might," the negative of such terms or other similar expressions. We wish to caution you that these statements are only predictions and that actual events or results may differ materially from these statements.

We do not intend to update these statements to reflect events and circumstances occurring after the date hereof or to reflect the occurrence of unanticipated events. Many factors could cause the actual results to differ materially from those contained in our projections or forward-looking statements, including, among others, general economic conditions, our competitive environment, risks associated with operating in Russia and rapid technological and market changes in our industries, as well as many other risks specifically related to RusHydro and its operations.