

January 29, 2016

RusHydro's bonds issue of series 10 was cancelled

PJSC RusHydro (ticker symbol: MOEX, LSE: HYDR; OTCQX: RSHYY) announces that the Central Bank of Russia (CBR) registered the report on results of issue of the Company's non-convertible interest-bearing bonds of series 10 (state registration number 4-10-55038-E of December 27, 2012).

The bonds were not placed. The securities Prospectus was registered on the same day with the state registration of bonds issue.

The stakeholders can review the notification or the report on results of securities issue submitted to CBR and receive a hard copy of the document at the following location: 7 Malaya Dmitrovka Street Moscow, Russia, 127006; tel.: +7 (800) 333-8000; fax: +7 (495) 225 3737. The Company's website: <http://www.rushydro.ru/>; <http://www.e-disclosure.ru/portal/company.aspx?id=8580>

In accordance with resolution of the CBR the issue of the Company's bonds of series 10 was recognized void and its state registration was cancelled as the securities were not placed.

As of the date of announcement of this resolution on the CBR's website the Company has not received a notification of recognition of the Company's bonds issue as void from CBR by mail, fax, email or delivery against receipt. The resolution was published on the CBR's website on January 28, 2016.

About RusHydro

RusHydro Group is one of Russia's largest generating companies. RusHydro is the leading producer of renewable energy in Russia with over 70 generating facilities in Russia and abroad. The company also manages a number of R&D, engineering and electricity retail companies. Group's thermal assets are operated by subsidiary – RAO Energy System of East in the Far East of Russia. Total electricity generation capacity of the Group is 38.5 GW, heat capacity – 16.2 thousand GCal/h.

Russian Federation owns 66.8% in RusHydro, the rest is held by other institutional and individual shareholders (over 360,000). The company's stock is traded on Moscow Exchange (MOEX), and included in MSCI EM и MSCI Russia indexes. Company's GDRs in the IOB section of LSE, ADRs – in OTCQX.

For more information:

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DISCLAIMER

The information in this press release may contain projections or other forward-looking statements regarding future events or the future financial performance of RusHydro. One can identify forward-looking statements by terms such as "expect," "believe," "anticipate," "estimate," "intend," "will," "could," "may" or "might," the negative of such terms or other similar expressions. We wish to caution you that these statements are only predictions and that actual events or results may differ materially from these statements.

We do not intend to update these statements to reflect events and circumstances occurring after the date hereof or to reflect the occurrence of unanticipated events. Many factors could cause the actual results to differ materially from those contained in our projections or forward-looking statements, including, among others, general economic conditions, our competitive environment, risks associated with operating in Russia and rapid technological and market changes in our industries, as well as many other risks specifically related to RusHydro and its operations.