

December 16, 2015

RusHydro and Sberbank signed two guarantee agreements

PJSC RusHydro (ticker symbol: MOEX, LSE: HYDR; OTCQX: RSHYY) announces that it has signed two guarantee agreements with PJSC Sberbank under loan facilities provided to RAO ES of the East, qualified as interested party transactions.

The guarantee period is 15 years (through September 29, 2030).

The guarantee agreements are qualified as related transactions. Draw down of a loan agreement 1 is made until all lending conditions of a loan agreement 2 are reached and credit facilities under this agreement are provided. The amount of credit facilities under loan agreement 2 is limited to RUB 5,602,331,000 reduced for the amount of credit funds provided under loan agreement 1.

The price limit of these related transactions will not exceed RUB 17,000,000,000 (1.87% of the Company's assets value as of September 30, 2015).

The transactions were approved by the Board of Directors of RusHydro on December 10, 2015.

About RusHydro

RusHydro Group is one of Russia's largest generating companies. RusHydro is the leading producer of renewable energy in Russia with over 70 generating facilities in Russia and abroad. The company also manages a number of R&D, engineering and electricity retail companies. Group's thermal assets are operated by subsidiary – RAO Energy System of East in the Far East of Russia. Total electricity generation capacity of the Group is 38.5 GW, heat capacity – 16.2 thousand GCal/h.

Russian Federation owns 66.8% in RusHydro, the rest is held by other institutional and individual shareholders (over 360,000). The company's stock is traded on Moscow Exchange (MOEX), and included in MSCI EM и MSCI Russia indexes. Company's GDRs in the IOB section of LSE, ADRs – in OTCQX.

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DISCLAIMER

The information in this press release may contain projections or other forward-looking statements regarding future events or the future financial performance of RusHydro. One can identify forward-looking statements by terms such as "expect," "believe," "anticipate," "plan", "aim", "target", "forecast", "project", "should", "estimate," "intend," "will," "could," "may" or "might," the negative of such terms or other similar expressions. We wish to caution you that these statements are only predictions and that actual events or results may differ materially from these statements.

We do not intend to update these statements to reflect events and circumstances occurring after the date hereof or to reflect the occurrence of unanticipated events. Many factors could cause the actual results to differ materially from those contained in our projections or forward-looking statements, including, among others, general economic and political conditions, our competitive environment, risks associated with operating in Russia and rapid technological and market changes in our industries, as well as many other risks specifically related to RusHydro and its operations.

