

December 30, 2014

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RusHydro submitted the application to the Bank of Russia for registration of the amendments in relation to the Company's series 07, 08, 09 and 10 bonds

JSC RusHydro (ticker symbol: MOEX, LSE: HYDR; OTCQX: RSHYY) has submitted the application to the Bank of Russia for the state registration of the amendments to the decision on issue of series 09 and 10 and the Prospectus for series 07, 08, 09 and 10 bonds.

On December 25, 2014, the Board of Directors approved the amendments to the decision on issue of the following securities:

1. series 09 bonds with mandatory centralized custody, in the amount of 10 mn securities with par value of RUB 1,000 each, and total value of RUB 10 bn maturing on the 3,640th day from the date of issue placed through open subscription, that can be redeemed prior to its maturity upon holders' request and at the discretion of the Issuer, approved by the Board of Directors of JSC RusHydro on October 30, 2012.
2. series 10 bonds with mandatory centralized custody, in the amount of 10 mn securities with par value of RUB 1,000 each, and total value of RUB 10 bn maturing on the 3,640th day from the date of issue placed through open subscription, that can be redeemed prior to its maturity upon holders' request and at the discretion of the Issuer, approved by the Board of Directors of JSC RusHydro on October 30, 2012.

The Board of Directors also approved the amendments to the Securities Prospectus for:

- non-convertible interest-bearing documentary series 07 bonds with mandatory centralized custody, in the amount of 10 mn securities with par value of RUB 1,000 each, and total value of RUB 10 bn maturing on the 3,640th day from the date of issue placed through open subscription, that can be redeemed prior to its maturity upon holders' request and at the discretion of the Issuer;
- non-convertible interest-bearing documentary series 08 bonds with mandatory centralized custody, in the amount of 10 mn securities with par value of RUB 1,000 each, and total value of RUB 10 bn maturing on the 3,640th day from the date of issue placed through open subscription, that can be redeemed prior to its maturity upon holders' request and at the discretion of the Issuer;
- non-convertible interest-bearing documentary series 09 bonds with mandatory centralized custody, in the amount of 10 mn securities with par value of RUB 1,000 each, and total value of RUB 10 bn maturing on the 3,640th day from the date of issue placed through open subscription, that can be redeemed prior to its maturity upon holders' request and at the discretion of the Issuer;
- non-convertible interest-bearing documentary series 10 bonds with mandatory centralized custody, in the amount of 10 mn securities with par value of RUB 1,000 each, and total value of RUB 10 bn maturing on the 3,640th day from the date of issue placed through open subscription, that can be redeemed prior to its maturity upon holders' request and at the discretion of the Issuer in relation to series 09 and 10 bonds.

About RusHydro

RusHydro Group is one of Russia's largest generating companies. RusHydro is the leading producer of renewable energy in Russia with over 70 generating facilities in Russia and abroad. The company also manages a number of R&D, engineering and electricity retail companies. Group's thermal assets are operated by subsidiary – RAO Energy System of East in the Far East of Russia. Total electricity generation capacity of the Group is 37.5 GW, heat capacity – 16.2 thousand GCal/h.

Russian Federation owns 66.8% in RusHydro, the rest is held by other institutional and individual shareholders (over 360,000). The company's stock is traded on Moscow Exchange (MOEX), and included in MSCI EM и MSCI Russia indexes. Company's GDRs in the IOB section of LSE, ADRs – in OTCQX.

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The information in this press release may contain projections or other forward-looking statements regarding future events or the future financial performance of RusHydro. You can identify forward looking statements by terms such as "expect," "believe," "anticipate," "estimate," "intend," "will," "could," "may" or "might," the negative of such terms or other similar expressions. We wish to caution you that these statements are only predictions and that actual events or results may differ materially from these statements. We do not intend to update these statements to reflect events and circumstances occurring after the date hereof or to reflect the occurrence of unanticipated events. Many factors could cause the actual results to differ materially from those

contained in our projections or forward-looking statements, including, among others, general economic conditions, our competitive environment, risks associated with operating in Russia, rapid technological and market change in our industries, as well as many other risks specifically related to RusHydro and its operations.