

**April 8, 2016. Moscow, Russia.**

**Results of the Board of Directors on April 4, 2016**

PJSC RusHydro (ticker symbol: MOEX, LSE: HYDR; OTCQX: RSHYY) announces that the Company's Board of Directors held a meeting in absentia on April 4, 2016.

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The Board of Directors included the following candidates to the Board of Directors to be voted at 2016 AGM <sup>1</sup>:

- Artem Avetisyan, New business division, Agency for Strategic Initiatives for New Projects Promotion;
- Nikolai Shulginov, Chairman of the Management Board — Director General of PJSC RusHydro;
- Maxim Bystrov, Chairman of the Management Board, JSC ATS, NP Market Council;
- Vyacheslav Kravchenko, Deputy Minister of Energy of the Russian Federation;
- Pavel Grachev, CEO, PJSC Polyus Gold;
- Yuri Trutnev, Deputy Chairman of the Government of the Russian Federation — Plenipotentiary Representative of the President in the Far Eastern Federal District;
- Sergei Ivanov, General Director, Russian Energy Company (ERCO);
- Vyacheslav Pivovarov, President, Altera Capital;
- Nikolay Podguzov, Deputy Minister for Economic Development of the Russian Federation;
- Alexei Chekunkov, General Director, Far East Development Fund;
- Sergey Shishin, Senior Vice-President, VTB Bank (PJSC);
- Nikolai Rogalev, Rector, MPEI, Federal Research University;
- Igor Sechin, Chairman of Management Board, Deputy Chairman of Board of Directors, PJSC Rosneft;
- Boris Kovalchuk, Chairman of the management Board, PJSC InterRAO;
- Larisa Kalanda, Vice-President, PJSC Rosneft;
- Andrei Shishkin, Vice-President for Energy and Localization, PJSC Rosneft;
- Maria Tikhonova, Member of the Management Board, Deputy Chairman of the Management Board of JSC FGC UES;
- Sergei Gabestro, General Director, National Association of Procurement Institutes;

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The Board of Directors included the following candidates to Audit Commission of the Company<sup>2</sup>:

- Natalia Annikova, First Deputy General Director, JSC Construction Department №308;
- Denis Kant Mandal, Deputy Head of Department, Federal Agency for State Property Management;
- Igor Repin, Deputy Executive Director, Association for Protection of Investors;

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<sup>1</sup> Work and position as of the nomination date

<sup>2</sup> Work and position as of the nomination date

- Alexander Bogashov, Head of Division of a Department, Ministry of Energy of the Russian Federation;
- Vladimir Khvorov, Leading Expert of Department of the Ministry of Economic Development of the Russian Federation.

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The Board of Directors accepted proposal on the agenda for the AGM on results of 2015 submitted by the Federal Agency for State Property Management, representing the Russian Federation as shareholder, owning 66.84%<sup>3</sup> of the Company voting shares. The Agenda contains the following items:

- Approval of the annual report
- Approval of accounting (financial) reports
- Approval of distribution of Company 2015 profit
- On dividends: volume, timeline and form of payment, date of record for dividend payment eligibility
- On compensation to Board of Directors members, not employed by government agencies
- Election of the Board of Directors
- Election of the Audit Commission
- Approval of the auditor

Agenda of the AGM on results of 2015 will be approved on one of the next meetings of the Board of Directors.

### **About RusHydro**

RusHydro Group is one of Russia's largest generating companies. RusHydro is the leading producer of renewable energy in Russia with over 70 generating facilities in Russia and abroad. The company also manages a number of R&D, engineering and electricity retail companies. Group's thermal assets are operated by subsidiary – RAO Energy System of East in the Far East of Russia. Total electricity generation capacity of the Group is 38.5 GW, heat capacity – 16.2 thousand GCal/h.

Russian Federation owns 66.8% in RusHydro, the rest is held by other institutional and individual shareholders (over 360,000). The company's stock is traded on Moscow Exchange (MOEX), and included in MSCI EM и MSCI Russia indexes. Company's GDRs in the IOB section of LSE, ADRs – in OTCQX.

### **For more information:**

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### **DISCLAIMER**

*The information in this press release may contain projections or other forward-looking statements regarding future events or the future financial performance of RusHydro. One can identify forward-looking statements by terms such as "expect," "believe," "anticipate," "plan", "aim", "target", "forecast", "project", "should", "estimate," "intend," "will," "could," "may" or "might," the negative of such terms or other similar expressions. We wish to caution you that these statements are only predictions and that actual events or results may differ materially from these statements.*

*We do not intend to update these statements to reflect events and circumstances occurring after the date hereof or to reflect the occurrence of unanticipated events. Many factors could cause the actual results to differ materially from those contained in our projections or forward-looking statements, including, among others, general economic and political conditions, our competitive environment, risks associated with operating in Russia and rapid technological and market changes in our industries, as well as many other risks specifically related to RusHydro and its operations.*

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<sup>3</sup> Number of shares belonging to the shareholder as of the date of proposal