

**December 28, 2015**

**Results of the Board of Directors on December 23, 2015**

PJSC RusHydro (ticker symbol: MOEX, LSE: HYDR; OTCQX: RSHYY) announces that the Company's Board of Directors held a meeting on December 23, 2015.

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The Board of Directors approved unconsolidated business-plan of PJSC RusHydro for 2016, including:

1. Annual and quarterly KPIs for 2016.
2. Investment program for 2016.
3. Quarterly schedule of financing and investment for 2016.
4. Program of increase the efficiency of operational and investment activity and cost reduction for 2016.

The Board of Directors approved annual procurement program of RusHydro for 2016.

The Board of Directors took a note on the Company's business plan for 2017-2020, including investment program for the period.

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The Board of Directors approved the list of annual and quarterly KPIs of PJSC RusHydro for 2016, as well as Methodology of calculation and valuation of RusHydro's KPIs effective from January 1, 2016.

The Board of Directors commissioned the Management Board of RusHydro to develop the amendments to the list of the Company's KPIs, together with the Ministry of energy of Russia and Federal Agency for State Property Management through March 30, 2016, and submit them for the Board of Directors' review.

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The Board of Directors took a note on information on status of implementation of priority projects in the Far East: Yakutskaya TPP-2, 2nd phase of Blagoveshenskaya TPP, TPP in Sovetskaya Gavan', Sakhalinskaya TPP-2.

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The Board of Directors elected the following members to the Far East energy development committee:

- Igor Zadvornov, Head of Secretariat of deputy chairman of the Government of the Russian Federation-plenipotentiary representative of the President of the Russian Federation in the Far East Federal District.
- Andrei Kazachenkov, Deputy General Director, RusHydro.
- Alexander Korneychuk, General Director, Corporation for Development of the Far East.
- Vyacheslav Kravchenko, Deputy Minister of Energy of the Russian Federation
- Alexei Molsky, Deputy Chairmen of the Management Board, Federal Grid of United Energy System.
- Vasily Nikonov, Head of Energy Department, Rosneft
- Alexander Osipov, First Deputy Minister for the Development of the Russian Far East.
- Denis Pilenieks, Deputy Director for control of development of the Unified Energy System, JSC SO UES.

- Sergey Tolstoguzov, Deputy General Director responsible for the Far East; General director, PJSC RAO ES of the East.
- Yury Trutnev, Deputy Prime Minister and Plenipotentiary Presidential Envoy to the Far Eastern Federal District.
- Alexei Chekunov, General Director, JSC The Far East Development Fund.
- Vladimir Tupikin, Deputy CEO of Association NP Market Council.
- Nikolay Shulginov, Chairman of the Management Board – General Director of PJSC RusHydro.

The Board of Directors has elected Yury Trutnev as chairman of the Committee.

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The Board of Directors approved its working plan for the first half of 2016.

### **About RusHydro**

RusHydro Group is one of Russia's largest generating companies. RusHydro is the leading producer of renewable energy in Russia with over 70 generating facilities in Russia and abroad. The company also manages a number of R&D, engineering and electricity retail companies. Group's thermal assets are operated by subsidiary – RAO Energy System of East in the Far East of Russia. Total electricity generation capacity of the Group is 38.5 GW, heat capacity – 16.2 thousand GCal/h.

Russian Federation owns 66.8% in RusHydro, the rest is held by other institutional and individual shareholders (over 360,000). The company's stock is traded on Moscow Exchange (MOEX), and included in MSCI EM и MSCI Russia indexes. Company's GDRs in the IOB section of LSE, ADRs – in OTCQX.

### **For more information:**

Investor Relations Department

Tel. +7 (800) 333 8000 ext. 1607, 1319, 1304

[ir@rushydro.ru](mailto:ir@rushydro.ru)

### **DISCLAIMER**

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*We do not intend to update these statements to reflect events and circumstances occurring after the date hereof or to reflect the occurrence of unanticipated events. Many factors could cause the actual results to differ materially from those contained in our projections or forward-looking statements, including, among others, general economic and political conditions, our competitive environment, risks associated with operating in Russia and rapid technological and market changes in our industries, as well as many other risks specifically related to RusHydro and its operations.*