

February 20<sup>th</sup>, 2013

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### **Fitch Ratings assigns RusHydro's bonds 'BB+' credit rating**

JSC RusHydro announces that international ratings agency Fitch Ratings has assigned the Company's 10-year RUR 20 bn bonds with a coupon rate of 8.5% per annum a 'BB+' senior unsecured rating with stable outlook.

RusHydro has the following ratings assigned by Fitch Ratings and affirmed on September 10, 2012: long-term foreign and local currency credit ratings at 'BB+' and long-term national rating at 'AA(rus)' with stable outlook. In September 2012, the agency also affirmed the senior unsecured foreign currency ratings of RusHydro and RusHydro Finance Limited at 'BB+'.

The information on the rating methodology is available on the agency's website at: [www.fitchratings.com](http://www.fitchratings.com)

*On February 14, 2012, RusHydro successfully placed domestic bonds of series 07 and 08 in total amount of RUR 20 bn. The bonds are included in the Quotation list "A", Level 1 of the MICEX Stock Exchange.*

*Raising debt up to RUR 40 mn (four issues of bonds of series 07-10 with par value of RUR 10 bn each) to finance the current investment activities of RusHydro was approved by the Board of Directors on October 30, 2012.*

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