
Moody's downgraded PJSC RusHydro's Issuer credit rating

March 11, 2022. Moscow, Russia. PJSC RusHydro (ticker symbol: MOEX, LSE: HYDR; OTCQX: RSHYY) announces that Moody's Investors Service Inc. (Moody's) downgraded PJSC RusHydro's long-term credit rating to 'Caa2' from 'Baa3' with an Outlook at "Negative".

The rating action follows the agency's downgrade of Russia's long-term issuer rating on 6 March 2022 to 'Ca' from 'B3' with an Outlook "Negative".

The full report is available on Moody's website at: <https://www.moody.com>

About RusHydro

RusHydro is Russia's largest power company by installed capacity. It is the country's largest hydrogenerating company and the third in the world with over 400 generating facilities. RusHydro Group is the leading producer of renewable energy in Russia with total electricity generation capacity of 38.2 GW.

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