

## Notice of change in holdings of subsidiary

**December 29, 2018. Moscow, Russia.** PJSC RusHydro (ticker symbol: MOEX, LSE: HYDR; OTCQX: RSHYY) announces that following a number of related corporate actions its direct ownership of JSC Dyakov Ust-Srednekanskaya HPP (Magadan, Russian Federation, INN: 4909095293, OGRN: 1074910002310) changed from 70.59% to 100%, indirect ownership of shares of JSC Dyakov Ust-Srednekanskaya HPP changed from 29.41% to 0%.

The grounds on which the issuer has received the right to dispose of a certain number of votes attached to the voting shares (interests) constituting the company's authorized capital: **entering into a property trust agreement.**

Number and percentage of votes attached to the voting shares (interests) constituting the company's authorized capital that the issuer had the right to dispose of before the effective date of the relevant grounds: **direct disposal of 19,577,546,309 ordinary shares, which constitutes 70.59% of votes; indirect disposal of 8,155,779,796 ordinary registered shares, which constitutes 29.41% of votes; total disposal of 27,733,326,105 ordinary shares, which constitutes 100% of votes.**

Number and percentage of votes attached to the voting shares (interests) constituting the company's authorized capital to which the issuer received the right of disposal after the effective date of the applicable grounds: **direct disposal of 27,733,326,105 ordinary shares, which constitutes 100% of votes; indirect disposal 0% of votes.**

Effective date of the grounds based on which the issuer has received the right to dispose of a certain number of votes attached to the voting shares (interests) constituting the company's authorized capital: **date on which the voting shares of JSC Dyakov Ust-Srednekanskaya HPP were credited to the deposit account of PJSC RusHydro with the depository December 28, 2018.**

Date on which the issuer learned of the grounds based on which the issuer received the right to dispose of a certain number of votes that constitutes 5% or has become more than 5%, 10%, 15%, 20%, 25%, 30%, 50%, 75%, or 95% of the total votes attached to the voting shares (interests) constituting the company's authorized capital: **December 28, 2018.**

### About RusHydro

RusHydro Group is one of Russia's largest generating companies. RusHydro is the leading producer of renewable energy in Russia with over 400 generating facilities in Russia and abroad. The company also manages a number of R&D, engineering and electricity retail companies. Group's thermal assets are operated by subsidiary – RAO Energy System of East in the Far East of Russia. Total electricity generation capacity of the Group is 39.0 GW, heat capacity – 18.5 thousand GCal/h.

Russian Federation owns 60.6% in RusHydro, the rest is held by other institutional and individual shareholders (over 360,000). The company's stock is traded on Moscow Exchange (MOEX), and included in MSCI EM и MSCI Russia indexes. Company's GDRs in the IOB section of LSE, ADRs – in OTCQX.

### For more information:

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*The information in this press release may contain projections or other forward-looking statements regarding future events or the future financial performance of PJSC “RusHydro” (“RusHydro”). One can identify forward-looking statements by terms such as “expect”, “believe”, “anticipate”, “plan”, “aim”, “target”, “forecast”, “project”, “should”, “estimate”, “intend”, “will”, “could”, “may” or “might”, the negative of such terms or other similar expressions. We wish to caution you that these statements are only predictions and that actual events or results may differ materially from these statements.*

*We do not intend to update these statements to reflect events and circumstances occurring after the date hereof or to reflect the occurrence of unanticipated events. Many factors could cause the actual results to differ materially from those contained in our projections or forward-looking statements, including, among others, general economic and political conditions, our competitive environment, risks associated with operating in Russia and rapid technological and market changes in our industries, as well as many other risks specifically related to RusHydro and its operations.*