

July 3, 2015

RusHydro will place the exchange traded bonds on July, 8

JSC RusHydro (ticker symbol: MOEX, LSE: HYDR; OTCQX: RSHYY) announces that its exchange traded bonds of series BO-P01, BO-P02, BO-P03 were assigned the following ID numbers by Moscow Exchange (MOEX):

1. BO-P01 – ID 4B02-01-55038-E-001P of July 3, 2015.
2. BO-P02 – ID 4B02-02-55038-E-001P of July 3, 2015.
3. BO-P03 – ID 4B02-03-55038-E-001P of July 3, 2015.

The bonds will be placed in total amount of 15 mn securities. The start date of bonds placement is July 8, 2015. There will be no preemptive right to acquire the securities.

The securities will be placed through an open subscription in compliance with the stock-exchange traded bond program of JSC RusHydro (registration number 4-55038-E-001P-02E of April 09, 2015, assigned by MOEX).

The price of placement of the Exchange Bonds is set at RUB 1,000 per one security (100 % of par value).

Starting from the second day of placement of the Exchange Bonds, the buyer, while purchasing and selling the Exchange Bonds should also pay the coupon yield accrued from the Exchange Bonds (the "CYA"), determined in accordance with the following formula:

$$CYA = C_j * Nom * (T - T(j-1)) / 365 / 100 \%,$$

where:

j — sequential number of the coupon period, j=1, 2, 3...6;

CYA is accumulated coupon yield, in rubles,

Nom nominal value of one Exchange Bond,

C_j is the coupon interest rate for the jth coupon, in per cent per annum,

T(j-1) — date of the beginning of the jth coupon period (for the first coupon period T(j-1) is the date of the beginning of placement of the Exchange Bonds);

T — is the date of calculation of the accumulated coupon yield within the jth coupon period.

CYA is calculated up to the second decimal (rounding of the second decimal shall be made in accordance with the mathematical rounding rules): if the third decimal is more or equal to 5, the second figure after the point shall be increased by one, if the third figure after the point is less than 5, the second figure after the point remains the same).

The start date of placement of the Exchange Bonds shall be defined by the Issuer after admission of Exchange Bonds at the time of their placement. Information about start date of placement of Exchange Bonds defined by the Issuer shall be published by the Issuer in accordance with the procedure and within the period specified in item 11 of the Program. By doing so, the Issuer shall establish the date of placement of the Exchange Bonds in accordance with the legislation of the Russian Federation.

The Issuer shall notify the Stock Exchange and the National Settlement Depository.

The date of placement of Exchange Bonds might be changed by the Issuer's decision. Information on the start date of placement of the securities should be disclosed by the Issuer in accordance with the procedure determined in p. 11 of the exchange traded bond program and in compliance with the legislation of the Russian Federation.

The Issuer shall notify the Stock Exchange and National Settlement Depository not later than One (1) day prior to the date of placement.

The date of completion of placement of the Exchange Bonds should be the earliest of the following dates:

- a) The Third (3rd) Business Day after the start date of placement,
- b) Date of placement of the last Exchange Bond of the issue.

Issue of the Exchange Bonds is not supposed to be placed in tranches.

RESOLUTION TO ISSUE SECURITIES PART TWO (EXCHANGE-TRADED BOND ISSUE TERMS AND CONDITIONS) on the website JSC RusHydro:

<http://www.eng.rushydro.ru/investors/bonds/bond-program/>

About RusHydro

RusHydro Group is one of Russia's largest generating companies. RusHydro is the leading producer of renewable energy in Russia with over 70 generating facilities in Russia and abroad. The company also manages a number of R&D, engineering and electricity retail companies. Group's thermal assets are operated by subsidiary – RAO Energy System of East in the Far East of Russia. Total electricity generation capacity of the Group is 38.5 GW, heat capacity – 16.2 thousand GCal/h.

Russian Federation owns 66.8% in RusHydro, the rest is held by other institutional and individual shareholders (over 360,000). The company's stock is traded on Moscow Exchange (MOEX), and included in MSCI EM и MSCI Russia indexes. Company's GDRs in the IOB section of LSE, ADRs – in OTCQX.

For more information:

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DISCLAIMER

The information in this press release may contain projections or other forward-looking statements regarding future events or the future financial performance of RusHydro. One can identify forward-looking statements by terms such as "expect," "believe," "anticipate," "estimate," "intend," "will," "could," "may" or "might," the negative of such terms or other similar expressions. We wish to caution you that these statements are only predictions and that actual events or results may differ materially from these statements.

We do not intend to update these statements to reflect events and circumstances occurring after the date hereof or to reflect the occurrence of unanticipated events. Many factors could cause the actual results to differ materially from those contained in our projections or forward-looking statements, including, among others, general economic conditions, our competitive environment, risks associated with operating in Russia and rapid technological and market changes in our industries, as well as many other risks specifically related to RusHydro and its operations.