

April 23, 2015

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RusHydro will place RUB 10 bn of bonds with a coupon rate of 12.75%

JSC RusHydro (ticker symbol: MOEX, LSE: HYDR; OTCQX: RSHYY) announces that based on the results of book building the rate of 1-5 coupons of the Company's bonds of series 09 was set at 12.75% per annum:

1st coupon period: from 4/28/2015 to 10/27/2015

2nd coupon period: from 10/27/2015 to 4/26/2016

3rd coupon period: from 4/26/2016 to 10/25/2016

4th coupon period: from 10/25/2016 to 4/25/2017

5th coupon period: from 4/25/2017 to 10/24/2017

Total amount of interest to be paid by the issuer of bonds:

1st coupon period: RUB 635,800,000.00

2nd coupon period: RUB 635,800,000.00

3rd coupon period: RUB 635,800,000.00

4th coupon period: RUB 635,800,000.00

5th coupon period: RUB 635,800,000.00

Coupon payment in accordance with the coupon rate of 12.75% per annum amounts to RUB 63.58 per bond for 1-5 periods.

The coupons will be paid at the end of each period:

1st coupon period: 10/27/2015

2nd coupon period: 4/26/2016

3rd coupon period: 10/25/2016

4th coupon period: 4/25/2017

5th coupon period: 10/24/2017

The bond issue was registered by the Bank of Russia Financial Markets Service on December 27, 2012 (state registration number 4-09-55038-E).

About RusHydro

RusHydro Group is one of Russia's largest generating companies. RusHydro is the leading producer of renewable energy in Russia with over 70 generating facilities in Russia and abroad. The company also manages a number of R&D, engineering and electricity retail companies. Group's thermal assets are operated by subsidiary – RAO Energy System of East in the Far East of Russia. Total electricity generation capacity of the Group is 37.5 GW, heat capacity – 16.2 thousand GCal/h.

Russian Federation owns 66.8% in RusHydro, the rest is held by other institutional and individual shareholders (over 360,000). The company's stock is traded on the MICEX and RTS stock exchanges, and included in MSCI EM и MSCI Russia indexes. Company's GDRs in the IOB section of LSE, ADRs – in OTCQX.

For more information:

Investor Relations Department

Tel. +7 (800) 333 8000 ext. 1607, 1319, 1304

ir@rushydro.ru

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The information in this press release may contain projections or other forward-looking statements regarding future events or the future financial performance of RusHydro. One can identify forward-looking statements by terms such as "expect," "believe," "anticipate," "estimate," "intend," "will," "could," "may" or "might," the negative of such terms or other similar expressions. We wish to caution you that these statements are only predictions and that actual events or results may differ materially from these statements.

We do not intend to update these statements to reflect events and circumstances occurring after the date hereof or to reflect the occurrence of unanticipated events. Many factors could cause the actual results to differ materially from those contained in our projections or forward-looking statements, including, among others, general economic conditions, our competitive environment, risks associated with operating in Russia and rapid technological and market changes in our industries, as well as many other risks specifically related to RusHydro and its operations.